



Investment Opportunities & Business Environment in Côte d'Ivoire



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COTE D'IVOIRE


« My ambition is to make
Côte d'Ivoire,
an Emerging Country by 2020 »



His Excellency, Alassane OUATTARA
President of Republic of
Côte d'Ivoire



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COUNTRY PROFILE

- Area :	322.462 km ²
- Neighboring countries :	Burkina-Faso, Ghana , Guinea, Liberia and Mali
- Population :	23 millions (2011)
- Population density :	68.1 Inhabitants/km ²
- Population Growth per year:	3.3 % (2009); 40% under 15y and 57% between 15y-64y (2011)
- Life expectancy :	54.7 ans (2010)
- Official language :	French
- Religions :	Christian, Islam, Animism, Etc
- Currency :	Franc CFA (655,56 FCFA = 1 €) is also the same currency for 8 countries of UEMOA zone
- Unemployment rate:	9.74 % (2013)
- Inflation rate:	1.3%(2012), 2.6% (2013)
- GDP per capita :	1 500 US \$ (2012)
- GDP :	12.600 billion Franc CFA in 2012 (25.2 billions US \$) GDP growth rate: 9.1% (2013), Estimate for 2014-2015 : 10%
- GDP Contribution	Primary: 24% / Industry: 25.3% / Services: 50.7%


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REASONS TO INVEST IN COTE D'IVOIRE




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- ❑ After more than a decade of crisis, the Government of Côte d'Ivoire has initiated a process to improve its investment climate.
- ❑ With a population of nearly 23 million inhabitants, a gross national income of over 1,500 USD per person, infrastructures unique in West Africa, and an increasingly diversified economy, *Côte d'Ivoire is the number one economy in the West African Economic and Monetary Union (WAEMU/UEMOA), representing 40% of its GDP.*
- ❑ *Côte d'Ivoire is also the second economic power of the Economic Community of West African States (ECOWAS) behind NIGERIA and is the gateway to this large market of 305 million people.*
- ❑ Fully focused on economic development, Côte d'Ivoire's objective is to join the ranks of emerging countries by 2020. Within this framework, the National Development Plan (NDP 2012- 2015) devotes nearly 22 billion US \$ to investment, of which 60% come from the private sector.
- ❑ This strategy has already proved effective as there are signs of economic growth: + 9.1% in 2013, with a forecasted of 10% in 2014-2015 and in the years to come.



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CI TRADE ADVANTAGES

Free or preferred Commercial exchange and economic partnership

Regional:


- ✓ **WAEMU/UEMOA** : 8 countries with currently a market of 80 million consumers.
 - **Common currency Franc CFA pegged to EURO**
- ✓ **ECOWAS** : 15 countries with a market of 305 Million of consumers
 - **Composed of 100 million of middle class**
 - **Common duty Tax System (TEC) exists from 0% to 20%.**
- ✓ **APE** with European Union (EU): an economic partnership agreement with exemption of most of the customs tariffs and export quotas on products imported from Côte d'Ivoire.

Bilateral :


- ✓ **AGOA** with the US: exoneration of Custom tariffs and export quota on products imported from Côte d'Ivoire. Export to the US under AGOA in 2012, was 112.5 million US \$ (source US dpt of commerce)

Preferential


- ✓ **SGP** Agreement gives Côte d'Ivoire, thru WAEMU/UEMOA, a general preferred access to certain markets such as Canada, Turkey, Japon and Suisswerland. Tariffs under SGP applicable to products imported from Côte d'Ivoire are generally between entre 0 et 20 %.




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AGRICULTURE




1st African producer
(260 000 t)



2nd World cashew Producer and 1st exporter
(500 000 t in 2012)




1st world Cocoa producer
(1 671 000 t)




1st African palm oil exporter
(418 000 t)



1st African rubber producer
(255 000 t)




1st world Producer of Kolas nuts
(35 000 t)




4th African Cotton exporter
(340 000 t)




6th World Coffee Producer
(104 000 t)




4th African pineapple exporter
(52 000 t)



1st african Tuna port



7th African mango exporter
(47 000 t)



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MINING OIL & GAS

The country has a large recognized mineral potential. Mining contributes more than 1% to the GDP.

The country alone contains 35% of areas in West Africa conducive to the discovery of gold deposits .

The Ivorian underground contains gold , diamond , iron , nickel , manganese , bauxite , copper and colombo-tantalite . Only gold and manganese are used industrially.

Currently the country has 4 companies producing gold and 3 companies producing manganese; 23 mining Subcontractors, and 130 research permits delivered.

Côte d'Ivoire has a large potential for energy production of 6 hydroelectric dams and 4 power plants, with a total power capacity of 1.632 MW.

Currently the energy produced is 37% hydro and 63% thermal and should be brought to 4000 MW by 2015.

Oil production is 25.000 bbl / day (2013) with a gross crude oil capacity of 70,000 barrels / day and gas is 75.13 billion cubic feet (2013).

The country also has a large storage infrastructure and management of petroleum products for local consumption as well as export to Mali, Burkina Faso, Niger and Chad.

Côte d'Ivoire produces enough energy for its own consumption and feed the neighboring countries in electricity and gas.



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INDUSTRY

Côte d'Ivoire is among the top 5 exporting agribusiness power in Africa and first in West Africa.

More than 5 000 industrial companies enumerated in Côte d'Ivoire in 2013;

The industrial sector represents:

- 25.3% of DGP in 2013
- 41% of exports from the Ivory Coast in 2012

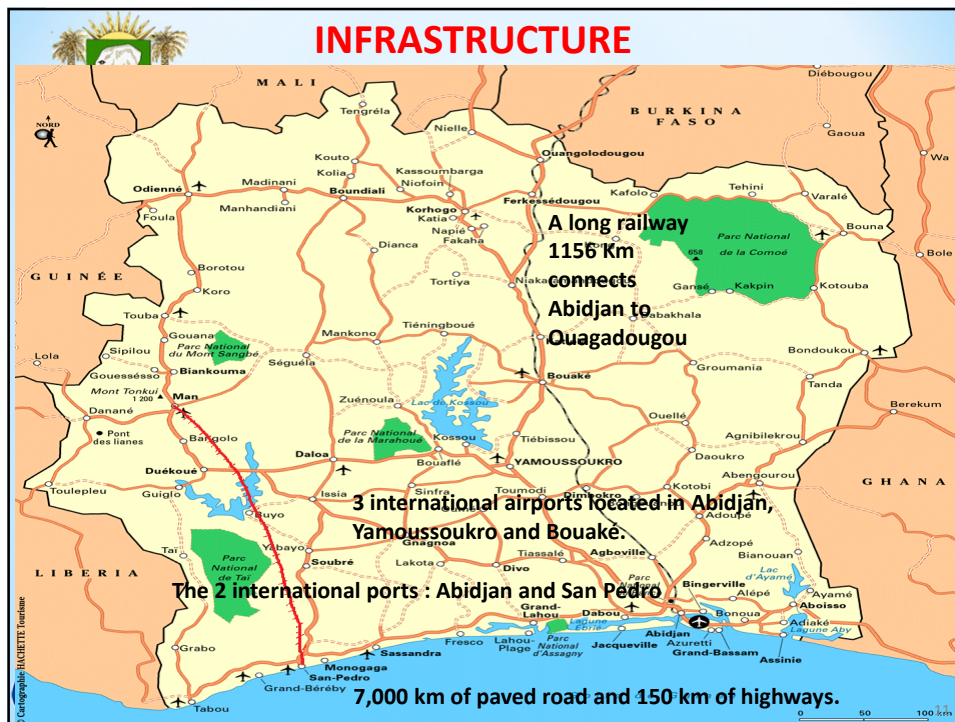

Strong increase in industrial added value :

- Industry of extraction and energy represents 28% of industrial added value
- Construction (10%) and manufacturing (62%) with a predominance of agribusiness activities, followed by chemical, rubber, plastics, petrochemicals and textile.

Côte d'Ivoire has established both free zones and industrial zones, but there is currently an insufficiency of capacity ; Rehabilitation of the existing industrial zones has started and the need to create new industrial areas.



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INFRASTRUCTURE

ROADS: At sub-Saharan Africa, Côte d'Ivoire has one of the best road networks that spans over 75 500km of dirt road and over 7,000 km of paved road and 150 km of highways. It serves domestic and international traffic with neighboring countries like Ghana, Liberia, Mali, Burkina Faso, Niger.




Maintenance, renovation and expansion of roads have been ongoing since 2011

RAILROADS: A long railway 1156 Km connects Abidjan to Ouagadougou including 660 km of track through the country from north to south.

PORTS: The ports of Abidjan and San Pedro are only rivaled by that of Durban (South Africa). They have modern facilities that allow to supply inter-land countries in the region. San Pedro is the main COCOA export port and has two docks of 736 m in length, a 155m south dock with in the back, a storage of 4000m2. Abidjan port extends over 770 hectares and the port area is home to 60% of the country's industries. This is the first African tuna port. It features thirty-three berths on six kilometers of docks, a capacity of sixty ships operation, a container terminal with four berths and three heavy porticos containers.

AIRPORTS: Côte d'Ivoire has 3 international airports located in Abidjan, Yamoussoukro and Bouaké. 14 other cities have aerodromes, the main cities are Daloa, Korhogo, Man, Odienné and San Pedro.

The Felix Houphouet-Boigny airport in Abidjan is the hub of the sub-region. It provides 90% of the traffic is served by more than twenty (20) airlines, welcomes more than 2 millions passengers annually and more than 95% of industry revenue, making the destination Côte d'Ivoire, the most accessible of the sub region.



TELECOM/ ICT

Télécommunications infrastructure

In Côte d'Ivoire, Telecommunications cover the areas of LAN Line telephony, mobile telephony and the Internet. Extension at the national level in the global telecommunication industry, is characterized by significant technological innovations and a growing local market.

In 2014, with 5 mobile providers we count about 20 421 596 of mobile phones. This is equivalent to a penetration rate of 83.5%. Technologies deployed in mobile telephony : GSM (2G), GPRS, l'EDGE, WIMAX and UMTS (3G).

As for LAN line telephony, it appears, in 2014, with 2 operators we count over 257 824 users, representing a penetration rate of 1.05%.

The penetration rate of the Internet has a great deal of progress, about 200 000 subscribers in this area, which is 5% penetration of broadband Internet. Broadband Connectivity speed is 120 Gbit/s

Very good IT Schools in Abidjan (ESATIC) and Yamoussokro (l'INPHB).



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BANKING AND INSURANCE

Diversified banking and financial system

- Existence of a single currency (CFA) pegged to the Euro at a fixed parity
- Headquarters of the Regional Stock Exchange (BRVM) based in Abidjan, is a unique electronic exchange for 8 countries in West Africa trading stocks and bonds.
Most of the Companies traded are from Côte d'Ivoire.
- Côte d'Ivoire has a banking and financial system that has more than 25 banks and 1 business and financial center. Most major international banks are represented in Côte d'Ivoire.
- The insurance industry has a strong presence in the Ivorian financial landscape; it includes 30 national and international insurance companies operating in Côte d'Ivoire .



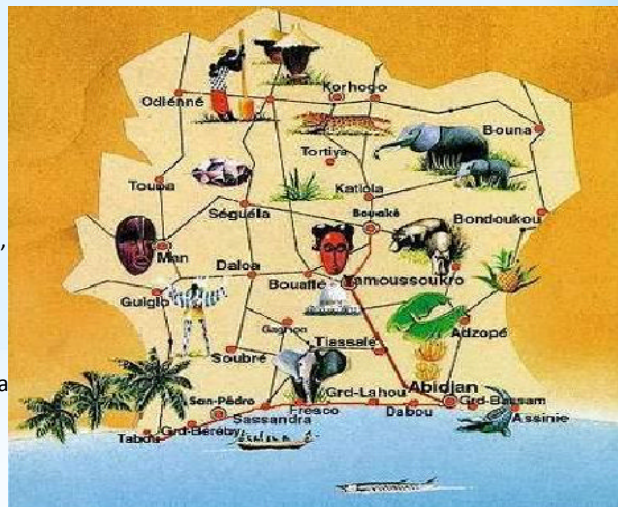
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TOURISM

Côte d'Ivoire has 520 km of coastline bordering the Atlantic Ocean: sandy beaches, coconut trees, creeks, cliffs, lagoons for swimming, surfing, sport fishing, water sports, sailing.

The country has numerous national parks and nature reserves close to 300 that offer a wide variety of wildlife and landscapes from north to south. A very rich culture and diverse, but also oriented high-end customers and business tourism.



the number of tourists from 298,000 in 2012 rose to 300,000 in 2014. In 2015, Côte d'Ivoire Tourism is expecting 500,000 tourists.



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EDUCATION & HEALTH

- Côte d'Ivoire counts **14 large public health Infrastructure** and **41 privates health facilities** and plan the development of more health Infrastructures in 31 regions and 3 large cities



- Côte d'Ivoire counts **14 larges universities** that have regional standing and good ratings. Côte d'Ivoire has a skilled and experienced labor force, thanks to numerous technical schools training the youth;




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COTE D'IVOIRE TRADE ADVANTAGE



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CI COMMERCIAL

Trade balance (in billions F CFA): **698.4b (1,4b\$)** in 2012 and **642.3b (1,3b\$)** in 2013

Main supplier countries - exporting products to Cote d'Ivoire

Nigéria (22.7%) – China (11.3%) – France (10.8%)

Imports come mainly from ECOWAS, the European Union and Asia. The weight of the ECOWAS is due to purchases of crude oil from Nigeria (22.7%) to supply SIR (Ivorian Refinery Company). Europe and Asia, France and China are positioned on top with 10.8% and 11.3% of imports.

Major imports: Crude oil, rice, mechanical machinery, fresh fish, plastic articles, electrical equipment, pharmaceuticals, transportation equipment, petroleum products, automobiles

Geographical distribution of the main suppliers in 2013

Region	Percentage
UE	22.90%
CEDEAO	25.10%
Amérique	16.60%
Asie	23.30%
Autres Afrique	8.70%
Autres Europe	2.10%

Main customer countries - importers of Ivorian products

Holland (8.5%) – France (5.8%) – Germany (5.8%) – Nigéria (6.5%) – USA (6.8%) – Malaysia (2.6%) – India (1.8%) – China 1.1%

- Europe, main destination of Ivorian products; Nigeria (6.5%) ranked first in ECOWAS with its purchases of petroleum products.
 - In the Americas, the United States (6.8%) are positioned in the first place.
 - In Asia, the main partners are Malaysia (2.6%) and India (1.8%) thanks to cashew exports followed by China with 1.1%.

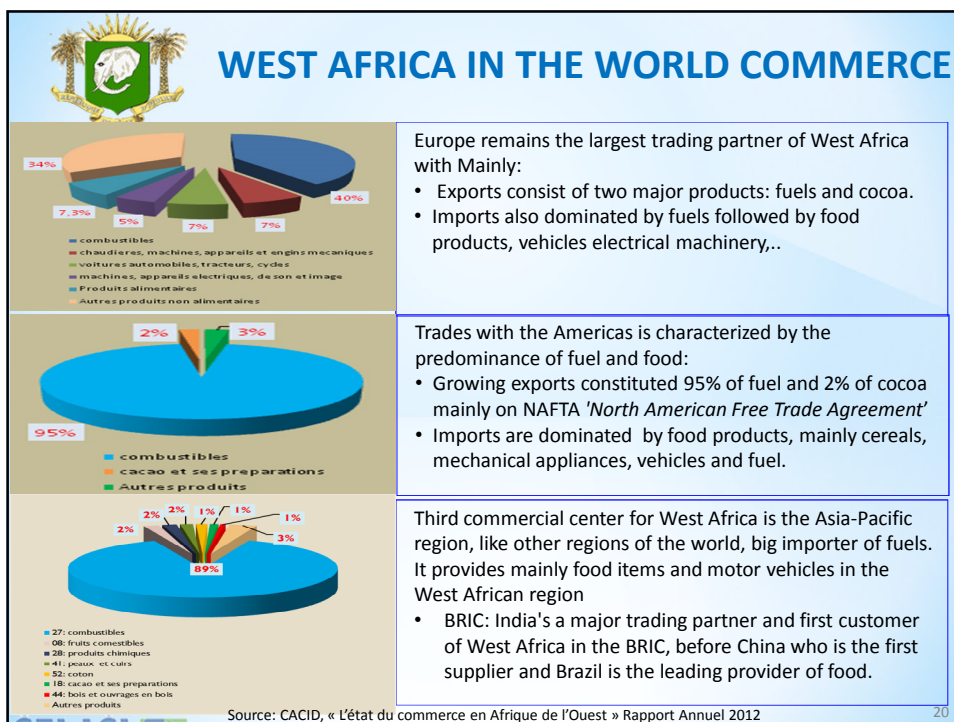
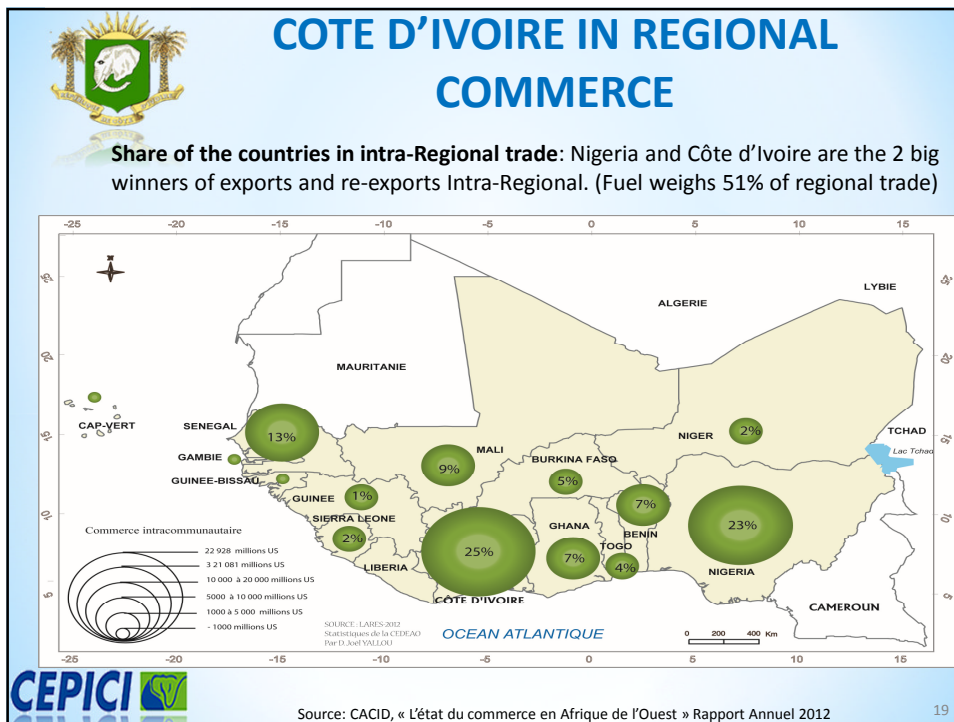
Main exports: Cocoa bean, petroleum products, crude oil, processed cocoa, rubber, gold, cashew nuts, palm oil, cotton logs, processed wood, green coffee beans, pineapple, plastic,...

Geographical distribution of the main clients in 2013

Region	Percentage
UE	32.50%
CEDEAO	30.50%
Amérique	10.80%
Asie	8.10%
Autres Afrique	14.10%
Autres Europe	3.00%

Source: Direction of economy /direction of Customs

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BUSINESS OPPORTUNITIES IN WEST AFRICA REGION

Promising opportunities, a dynamism growing strong

Rapid population growth, rising incomes and markets experiencing rapid urbanization

- ◇ The growth potential of the domestic market is the main factor cited by companies as motivation for 50% of FDI projects in West Africa
- ◇ (Information on FDI published by The Financial Times Ltd.)
- ◇ The desire of large extra-regional investors to access to a wider regional market.
- ◇ Intra-regional investments can become a driving force for the economic development of West Africa

Beginning of a growth in financial services and Telecommunications in West African Countries

FDIs in West Africa by sector 2003- 2013

Source: fDi Markets Database

Evolution of regional investments in the areas of consumer goods and support services such as retail, transportation, Business services and agribusiness

Nbr of projects of FDIs in West Africa by sector of activity

Source: fDi Markets Database

A strong increase of FDI influx in west Africa

Source: UNCTAD, Africa Investor 2012

Major Imports in West Africa.

- Imports dominated by fuels (24%), food (14%), vehicles, cycles, tractors and accessories (11%), machinery and electrical equipment for sound and image (11%)
- The West African imports are mainly from Europe and Asia-Pacific. **Those from Asia-Oceania are growing rapidly at an average rate of 31%** against 10% in Europe, 15% for the EU. **But the growth rate of imports is made on the part of members of BRIC with 51%.**

Source: CACID 2012

COTE D'IVOIRE TRADE WITH JAPAN

- EXPORT TO JAPAN	cocoa beans, processed cocoa, green coffee, processed wood and energy commodity	Period 2008-2012: 14 billion FCFA (28 millions \$)
- IMPORT FROM JAPAN	food products, chemical products, automotive parts and machinery equipment	Period 2008-2012: 149.7 billion FCFA (299 millions \$)

The deficit of the trade balance between Côte d'Ivoire and Japan over the period from 2008 to 2012 is estimated to 395 billion F CFA (790 millions \$) .

Before 2012, most japanese companies in Côte D'Ivoire, were in trading and commodities exports. Thanks to the economic recovery, promising prospects of strengthening relations in trade and investment exist; the reopening of the offices of JETRO and the intensification of cooperation activities of JICA is largely contributing to it.

JAPANESE INVESTMENTS

Japanese Investments in Côte d'Ivoire include:


- Agro-industrial unit of Ajinomoto West Africa (AAO)
- Itochu
- Mitsubishi in Oil and Gas Exploration Business

Project of Investments in Côte d'Ivoire include:


- Yamaha Motors in Clean Water
- Toyota Tshusho – CFAO to build shopping malls and Hypermarket

Source : CI Stat Customs /MCAPPME-DRE

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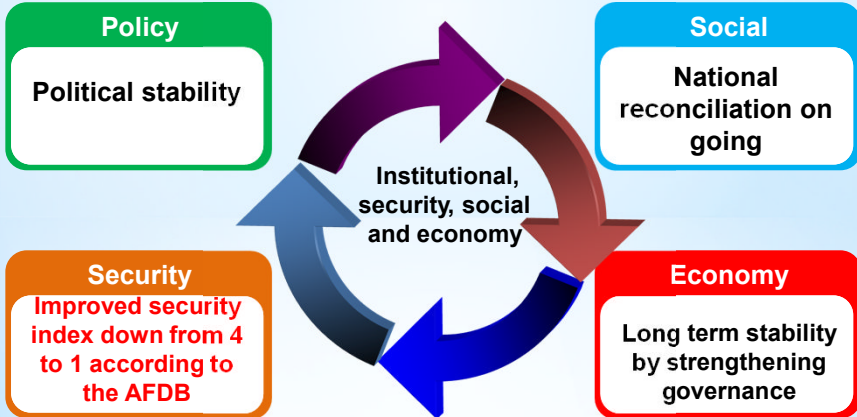
COTE D'IVOIRE BUSINESS ENVIRONMENT



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BUSINESS ENVIRONMENT & POLITICAL ASSET



Policy

Political stability

Social

National reconciliation on going


Security

Improved security index down from 4 to 1 according to the AFDB

Economy

Long term stability by strengthening governance

Institutional, security, social and economy



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PRESENTATION OF CEPICI

THE ONE-STOP-SHOP

The Agency for promotion and attraction of Investment in Cote d'Ivoire (CEPICI) is the One-Stop Shop for Investment in Côte d'Ivoire.

CEPICI federates, coordinates and streamlines all initiatives and Government actions plan to promote investment, partnership and private sector development



BUSINESS ENVIRONMENT (1/6)


Côte d'Ivoire Performance - DB 2015

DB 15 : 147th – Top 10 reformers, 2 years in the row
gained 30 ranks since the beginning of the reforms in 2013

Indicator Doing Business	Ranking	Variation	
Starting a business	44	+80	
Getting Connection to electrical grid	161	+3	▲
Registering a Property	124	+14	▲
Protecting Investors	146	+7	▲
Trading across borders	158	+4	▲
Enforcing Contracts	72 ^e	+8	▲

Côte d'Ivoire Rating by :

- ✓ Fitch Rating: **B**
- ✓ Moody's : **B1**



BUSINESS ENVIRONMENT (2/6)

DOING BUSINESS MAJOR SECTOR REFORMS ACHIEVED TO DATE

- ❑ **Starting a business**
 - Reduced company registration's time, procedures and costs
 - Created your company in 24h (from 48h) at CEPICI with all the administrations present
 - Put Online publication for registered companies on the CEPICI website CEPICI.GOUV.CI
- ❑ **Registering a property**
 - Made it easier and affordable by streamlining procedures, reducing property transfer time
 - Implemented online Land Title Registry
 - Reduced property transfer tax from 10% to 6% in 2 years
- ❑ **Getting credit**
 - Enacted and implemented the legal framework of credit Bureau (*to fully operate in June 2015*)



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BUSINESS ENVIRONMENT (3/6)

DOING BUSINESS MAJOR SECTOR REFORMS ACHIEVED TODATE

- ❑ **Building permit**
 - Streamlined procedures for land and housing related to construction permit
 - Reduced delay from 475 days, two years ago, to 213 days in 2014 with a target of 87 days in 2015.
- ❑ **Connecting to electrical grid**
 - Simplification and reduction of procedures and time for connecting a warehouse to an electrical supply network for a contractual demand of 160 KVA and a distance of 200 m (for example)
- ❑ **Protecting the investor**
 - Improved judicial efficiency by reducing processing times of commercial disputes to 56 days in average and set fixed legal costs
 - Created commercial courts and implemented the Abidjan Commercial Court since November 2012;
 - Transparency and efficiency in public procurement management with the implementation of the Regulatory Authority for Public Procurement
 - Strengthened the protection of minority shareholders holding a capital <10%) by easing prosecution and management liability towards minority shareholders



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BUSINESS ENVIRONMENT (4/6)

THE GUARANTEES OFFERED WITH THE INVESTMENT CODE

- Minimum threshold : 200 000 000 FCFA (400 000 US\$)/70 000 000F CFA (140 000 US\$) for SMEs
- Protection of intellectual property
- Working permit and resident Visas for foreign workers
- Access to raw material, commodities, intrants
- Funds Transfer: repatriation of remunerations and revenues
- Investment set up period: 24 months maximum
- Production period: between 5 to 15 years depending on the zone of implantation
- Scope of the authorisation : new and existing activities
- Eligible sectors : all activities except from non industrial buildings, trade , banking and financial services.
- Benefits granted: during the investment period, 40 to 50 % reduction on customs duty tax and total exemption of 18% VAT on equipment.
- Fiscal exemption during the production period (Tax on industrial and commercial profits, business licensing and permits, contribution paid by employers)
- Additional taxes exemption granted above the upper threshold of 1 billion CFA (2millions US\$)



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BUSINESS ENVIRONMENT (5/6)

THE INCENTIVES OFFERED WITH THE INVESTMENT CODE

III - LE NOUVEAU CODE DES INVESTISSEMENTS

The new 2012 Code grants to investors who decide to settle in Côte d'Ivoire more guarantees than the 1995 Code. These guarantees are related to :

- The support of the State businesses that have suffered damaged relating to popular uprisings,
- access to developed industrial zones.

This new Investment Code provides the following incentives, among others :

- Total VAT exemption during the investment period,
- Exemption from all registration fees on all acts to be registered,
- SMEs enjoy the following additional measures :
 - Granting of a preferential tariff for the purchase of water and electricity,
 - The extension of the time for the enjoyment of tax benefits,
 - The extension of the time for the enjoyment of benefits in free trade zones,
 - The partial exemption of the employer's share of the tax on wages and salaries.

The benefits of the Investment Code apply to all investors, whether they are nationals or foreigners. In licensing, they have to do with the :

- **Eligibility of the Business Areas :**
All the business areas, except for industrial, commercial and banking and financial service buildings.
 - Minimum amount for the eligibility: 200 million FCFA instead of 500 million FCFA.
 - For SMEs, minimum amount for the eligibility: 70 million FCFA
- **Lowering of the Investment Threshold :**
 - **Licensing Regime :**
 - Lower limit: 200 million FCFA / 500 million FCFA
 - Upper limit: 1 billion FCFA / 2 billion FCFA
 - **SMEs :**
 - Seuil inférieur : 70 millions FCFA
 - Seuil supérieur : 200 millions FCFA

A more attractive INVESTMENT CODE

LICENSING REGIME

	ZONE A (Number of Abidjan)	ZONE B (+ 60 000 inhabitants)	ZONE C (- 60 000 inhabitants)
BENEFITS DURING THE INVESTMENT PERIOD (CREATION OR DEVELOPMENT OF ACTIVITIES)			
• Reduction, by 40 to 50%, of the amount of the fee to be paid the Customs on equipment and material and first sets of spare parts			
• Total VAT exemption			
DURATION		2 years with a possibility to extend for one year if 60% of the investments have been completed	
BENEFITS DURING THE OPERATING PHASE (Creation)			
DURATION	5 years	8 years	15 years
EXEMPTION OF IBC, INIC OR BA (1 st YEAR)	100%	100%	100%
- PENULTIMATE YEAR	50%	50%	50%
- LAST YEAR	25%	25%	25%
REDUCTION OF PATENTS AND LICENCES (1 st YEAR)	100%	100%	100%
- PENULTIMATE YEAR	50%	50%	50%
- LAST YEAR	25%	25%	25%
REDUCTION OF EMPLOYER'S CONTRIBUTION	50%	75%	90%
EXEMPTION OF TAX ON PROPERTY INCOME FOR HOUSING FACILITIES MADE AVAILABLE TO THE STAFF	0%	0%	100%
EXEMPTION DE L'IMPOT SUR LE PATRIMOINE FONDER	100% SI invest > 1 Milliard FCFA	100% SI invest > 1 Milliard FCFA	100%

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BUSINESS ENVIRONMENT (6/6)

OTHER SECTORIAL AND SPECIFIC CODES


- The revision of sectorial codes (Electrical Code, Mining Code, petroleum code)
- The adoption of the new Code of Telecommunications, Information Technology and Tourism
- An Environmental Code with an orientation law for sustainable Development
- Free Zone for biotechnology and ICT (VITIB)
- Free zone (point) for fishery products


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THE SERVICES OF CEPICI

IV - THE ONE-STOP SHOP OF CEPICI



DOCUMENT INTRODUCING THE ONE-STOP SHOP FOR DIRECT INVESTMENTS IN CÔTE D'IVOIRE



DOCUMENT INTRODUCING THE ONE-STOP SHOP FOR DIRECT INVESTMENTS IN CÔTE D'IVOIRE

The One-Stop Shop is responsible for :

1. facilitating administrative formalities relating to the establishment, operation, transmission or extension of businesses;
2. helping to reduce costs and delays for these formalities (within 24 hours);
3. receiving and processing investors' applications to enable them to enjoy the benefits of the Investment Code;
4. ensuring, in relation with the relevant administrations and public and private agencies, the implementation of the provisions of the Investment Code;
5. Receiving and processing investors' applications for land to be used for industrial purposes;
6. facilitating formalities for businesses and investors.

The activities of the One-Stop Shop consists of Four (4) Services as follows :

- the One-Stop Shop for business start-up
- the One-Stop Shop for authorizations
- the One-Stop Shop for industrial lands
- the One-Stop Shop for facilitating administrative formalities

The One-Stop Shop for business start up

To enable economic operators to find in a single venue all the facilities necessary to complete the formalities required for their settlement and the carrying out of their activities in Côte d'Ivoire, the following administrations involved in the business creation process were pooled for the purpose of establishing a company within 24 hours :

- the Tax Directorate (DGI), for the registration of deeds and the assignment of taxpayer accounts
- the Office of the Clerk of the Commercial Court of Abidjan, for the registration in the Trade and Real Estate Credit Register (RCCM)
- the Ministry of Trade, Handicrafts and the Promotion of SMEs, for the registration in the Import-Export Code
- the National Social Security Fund (CNPS), for the registration of employers.

Note : All the services of the One-Stop Shop are free of charge, only the charges of the administrations issuing documents are to be paid.

ESTABLISHING A BUSINESS IN COTE D'IVOIRE

V - DOCUMENTS FOR ESTABLISHING A BUSINESS

12 **CORPORATE BODIES (Limited Liability Company with a capital of one million (1,000,000 FCFA))**

1. One (1) copy of the identification card (National Identification card or passport) of the manager and shareholders or partners (and possibly of an employee, or failing that, one (1) copy of a birth certificate);
2. Five (5) copies of the articles of association of the company and/or minutes of a meeting;
3. One (1) copy of the notarial statement of subscription and payment (DNSV);
4. Two (2) copies of the lease contract or two (2) copies the title of ownership;
5. One (1) sworn statement signed by the manager and completed, within 75 days from the registration, by an extract from the criminal record, or failing that, a document in lieu of an extract from the criminal record.
6. Un (1) exemplaire de la liste certifiée conforme des dirigeants, des administrateurs ou associés tenus indéfiniment et personnellement responsables ou ayant pouvoir d'engager la société ;
7. One (1) authenticated proxy if the application is filed by a representative (with the exception of notaries);
8. A location plan of the place where the activities are carried out.

AMOUNT OF FEES RELATING TO THE ESTABLISHMENT OF A COMPANYY

NOTARIAL PROCEDURE	REGISTRATION FEES	SEARCH FEES	TRADE REGISTER	PUBLICATION OF THE NOTICE OF FORMS SERVICE	IMPORT-EXPORT CODE
150,000 FCFA (tax not included)	0.25% of the amount of the covering the lease period Note: Minimum payment set at 10,000 FCFA. 0.3% of the capital amount 10,000 FCFA for the DNSV	Free of charge	15,000 FCFA (RCCM)	15,000 FCFA (flat sum for 30 lines) 5,000 FCFA for each additional line 600 FCFA for the purchase of notary's (2) copies)	30,000 FCFA

13 **CORPORATE BODIES (LLC (SARL), PLC (SA), EIG (GIE), SINGLE MEMBER LIMITED LIABILITY COMPANY (SUARL), GENERAL PARTNERSHIP (SNC))**

1. One (1) copy of the identification card (National Identification card or passport) of the manager and shareholders or partners (and possibly of an employee, or failing that, one (1) copy of a birth certificate);
2. Five (5) copies of the articles of association of the company and/or minutes of a meeting;
3. One (1) copy of the notarial statement of subscription and payment (DNSV);
4. Two (2) copies of the lease contract or two (2) copies the title of ownership;
5. One (1) sworn statement signed by the manager and completed, within 75 days from the registration, by an extract from the criminal record, or failing that, a document in lieu an extract from the criminal record.
6. One (1) copy of the certified list of managers, directors or partners who have unlimited personal liability or having authority to commit the company;
7. One (1) authenticated proxy if the application is filed by a representative (with the exception of notaries);
8. A location plan of the place where the activities are carried out.

AMOUNT OF FEES RELATING TO THE ESTABLISHMENT OF A COMPANYY

REGISTRATION FEES	STAMP DUTIES	SEARCH FEES	TRADE REGISTER	PUBLICATION OF THE NOTICE OF FORMS SERVICE	IMPORT-EXPORT CODE
0.25% of the amount of the covering the lease period Note: Minimum payment set at 10,000 FCFA 0.3% of the capital amount 10,000 FCFA for the DNSV 10,000 FCFA for the meeting minute	500 FCFA per page (articles of association and lease contract)	5,000 FCFA	15,000 FCFA (RCCM)	15,000 FCFA (flat sum for 30 lines) 5,000 FCFA for each additional line 600 FCFA for the purchase of notary's (2) copies)	30,000 FCFA




OPPORTUNITIES FOR IMMEDIATE INVESTMENT IN

- AGRICULTURE
- MINES, OIL AND GAS
- INDUSTRY
- INFRASTRUCTURES
- TELECOM and IT
- REAL ESTATE- HOUSING
- OTHERS




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OPPORTUNITIES FOR IMMEDIATE INVESTMENT (1)

<p>Public Works, Infrastructures and Environment</p> <ul style="list-style-type: none"> • Building restoration • Construction of railways, roads and bridges • Abidjan urban train • Construction of the wholesale market • Construction of council and luxury housing • Restoration and cleaning of Cocody bay • Development of Banco bay • Waste management • Drinking water delivery, etc 	<p>Mining, energy and hydrocarbons</p> <ul style="list-style-type: none"> • Oil and gas mine detection and extraction • Solar energy development • Construction of a hydrocarbon warehouse • Extension of electricity transport and distribution network, etc. 	<p>Industry and ICT</p> <ul style="list-style-type: none"> • Raw material rendering plants (palm oil, cashew nut, rubber, cocoa, coffee) • Oil and energy product rendering industry • Construction of electronic/electric equipment plants • Restoration, creation and transfer of industrial zones, etc. • Mesh of the country: Installation of 7,000 km of optical fiber
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OPPORTUNITIES FOR IMMEDIATE INVESTMENT (2)

<p>Agriculture AND ANIMAL RESOURCES</p> <ul style="list-style-type: none"> • Construction of the Abidjan agricultural pole • Rice, corn, soya and food crop production, etc.. • mechanization of agriculture • Construction Irrigations facilities 	<p>Tourism and Transport</p> <ul style="list-style-type: none"> • Construction of the Abidjan Olympic Complex • Construction of 3 star and 5 star hotels • Development of the Abidjan lagoon bay area, etc. 	<p>Education, EMPLOYMENT and Healthcare</p> <ul style="list-style-type: none"> • Construction of student complexes and residencies • Creation of libraries and electronic documentation centers • Construction of hospitals and healthcare centers • Construction of high schools and classrooms • Construction, equipment and operation of the nuclear medicine center • Equipment and operation of the Abidjan national radiotherapy and medical oncology center, etc.
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SUCCESS STORIES

- GROUPE OLAM
- NESTLE
- ORANGE
- MTN
- RADISSON BLUE
- GROUPE ACCOR
- PFO
- CARREFOUR
- COLAS
- CEMOI
- CIMAF
- CITY BANK
- BNP PARIBAS
- SGBCI
- INCI GROUP
- MAJOR DRILLING
- **AJINOMOTO**
- **ITOCHU**
- **MITSUBISHI**
- RANDGOLD



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CONCLUSION

Côte d'Ivoire remains a country with

- a high potential and investment opportunities,
- an important social and economic infrastructure,
- a business climate in constant improvement

We invite you to contact CEPICI for your investment projects in Côte d'Ivoire.



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Arigatō Thank You!

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APPENDIX

Investment projects opportunities details



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INVESTMENT OPPORTUNITIES

AGRICULTURE SECTOR

Côte d'Ivoire has reached remarkable achievements in agricultural development and is planning to optimize and produce more for export & transformation and has put in place the National Agriculture Investment Plan (NAIP) which is a framework for private investment in agriculture.

TOPIC	PLANNED PROJECTS
Employment	<ul style="list-style-type: none"> • 600 000
Training	<ul style="list-style-type: none"> • 5 integrated agricultural training centers
Irrigations facilities	<ul style="list-style-type: none"> • 19 Dams • 15 wells equipped with pump
Land development	<ul style="list-style-type: none"> • 8 430 hec of land • 300 hec of agro-pastoral land and reforestation of 300 hec
Collect infrastructure and Storage	<ul style="list-style-type: none"> • 116 stores et storages (1 100m²) • 19 produce groupage centers
Production Infrastructure	<ul style="list-style-type: none"> • 190 pairs of cows • 2 fish farms and wharfs • Building of Slaughterhouses throughout the country
transformation Infrastructure	<ul style="list-style-type: none"> • 31 rice transformation plants • 11 rice mills et 3 plants to produce infants food
Country roads	<ul style="list-style-type: none"> • 2 230,1 Kms
mechanization of agriculture	<ul style="list-style-type: none"> • 149 agricultural harvesters • 225 tillers



INVESTMENT OPPORTUNITIES


MINING

OIL AND GAS RESERVES

Cote d'Ivoire has a high potential for gold mineralization of more than 100 000 km²

TYPE OF RESSOURCES	RESERVES
IRON	4 000 million tons
NICKEL	260 million tons
BAUXITE	1 200 million tons
MANGANESE	6 million tons
DIAMOND	+ 5 million carats
GOLD	+ 500 tons
COLOMBO TANTALITE	145 tons

- The supply of energy to mining projects
- Electrification of villages with over 500 inhabitants by 2016.
- The construction of mineral terminals at San Pedro port
- Discovery of new offshore oil fields
- The crude oil reserves estimated at 339 million barrels (2012)
- Current concessions are established in deep sea
- The construction of eastern pipeline
- The construction of 6 Hydro-electric power plants and 4 Thermal power plants all over the country
- Gas reserves are estimated at 35 billion m³; current production of 1,777 million m³, covering less than 90% of demand
- The increase of the storage capacity of gas
- Extension of the distribution network of gas and electricity to industrial customers in the West African region





INVESTMENT OPPORTUNITIES

INDUSTRY

Côte d'Ivoire wants to increase the share of industrial sector in GDP from 25% today to 40% in 2020, by strengthening the processing of agricultural products such as cashew nuts, cotton, cocoa, fruits and vegetables, oil palm,...

- Implementation of the program of cashew processing: to increase transformation of cashew nuts from 5.2% today to 35% by 2016 and 100% by 2020.
- Strengthening the cocoa processing measures to increase the transformation rate from 35% to 50%.
- Restructuring and revitalization of industries of cotton-textile-oilseeds (2013 -2017) by restructuring and developing existing textile companies (COTIVO, FTG) and create a Free Trade Zone Textile in Bouaké, plus increase of manpower through training)
- Developing natural resources (mining, oil, gas);
- Developing Structuring Industries (Metal and Steel Plant, Cement, Chemistry , etc.);
- Developing Consumer Products (Textile, Packaging, Generic Drugs, etc.);
- Developing small Manufacturing industry (Assembly lines and mounting facilities, Small Equipment)
- Engaging in strong actions against fraud and counterfeiting
- Reinforcing the capacity of Industrial lands:
 - * Creation and set up of new industrial Lands inside the country (Bonoua, Yamoussoukro, Bouaké, Man, Korhogo and San Pedro
 - * Development of a new industrial park (PK24 Abidjan) with the launch of an emergency program of 50hec and a public offering launched to develop 200hec.
 - * Adjustment of rate of charge for the occupation of industrial land.

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INVESTMENT OPPORTUNITIES

INFRASTRUCTURE

ROADS:

- Delivery of the 3rd bridge in Abidjan in 12/2014
- Building and rehabilitation of Highways: ABIDJAN-DABOU , ABIDJAN-LAGOS, YAMO USSOUKRO-BOUAKE
- Granting Interest (concessions) for regional roads development and exploitation

RAILROAD:

- The construction of the railway Man-San Pedro
- Rehabilitation of the Railroad axis ABIDJAN- OUAGADOUGOU- KAYA and the line should extend to the manganese mine in Burkina Faso
- Building of the Urban Train and Urban Taxi boat fleet in Abidjan

PORTS:

- Development of a Grain port Terminal
- Extension of San Pedro Harbor and port for minerals, Gas and agriculture storage and transport
- Extension of Abidjan port with also a mineral dock

AIRPORTS:

- Building of a large International Airport in SAN PEDRO with a development of an "Aerocity"
- Rehabilitation and extension of YAMO USSOUKRO and ABIDJAN airports




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ECONOMIC ASSET & INVESTMENT OPPORTUNITIES

EDUCATION & HEALTH




- Côte d'Ivoire counts 14 large public health Infrastructure and 41 privates health facilities and plan the development of more health Infrastructures in 31 regions and 3 large cities

PROJECTS:

- Building and equipping of: - a Laboratory of high reference; - the Mother and Child Hospital ; - an Health Institute of Neck and head; - several University Hospitals; - 450 Health care centers – Building the national radiology and oncology center

- Côte d'Ivoire counts 14 larges universities that have regional standing and good ratings. Côte d'Ivoire has a skilled and experienced labor force, thanks to numerous technical schools training the youth;




PROJECTS:

- Rehabilitations and equipment of 30,000 elementary and large number of High schools
- Building of 5 new Universities and graduate schools and extension of 2 universities and campuses
- Building of "TECHNOPOLIS" an University of Technology and innovation technology



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INVESTMENT OPPORTUNITIES






TELECOM & IT (ICT)


Availability of a free trade zone called "VITIB"

In order to develop this sector, the government has deployed 1,500 km of optical fibers and expects to reach 7,000 km by 2015 to allow access to telecommunications services in all parts of the country

- The development of technology hubs Infrastructure construction next generation connectivity
- Designing innovative local content and as a suitable IT solutions
- Distribution and sale of computer access terminals in public
- The creation of a dedicated fund for ICT investments.

PROJETS

-  E-GOV: Interconnection of Public Administration
-  Mesh of the country: Installation of 7,000 km of optical fiber
-  Transition to Digital Terrestrial Television 5000
-  creation of public cyber centers
-  Use of ICT in the areas of Health and Education



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INVESTMENT OPPORTUNITIES

HOUSING - REAL ESTATE

REAL ESTATE AND HOUSING

Rapid urbanization and rapid population growth have created a strong demand for housing. Also, the Ivorian Government has developed a housing policy to meet the needs of increasingly growing population

Over the period 2012 - 2015, the program focuses on achieving social and low income housing 60,000 of which 50,000 homes in Abidjan and 10,000 in the cities of the interior of the country. In implementing the program, the essential role of government is to regulate, promote and encourage the private sector to invest in Housing with important Incentives such as:

- **Land:** Identification of reserves, land registration, tax exemption of undeveloped land, the implementation of the one stop shop ;
- **Financing:** Development of financing Mechanism (CDMH, FSH, promoters, Developers, banks and financial institutions
- **Taxation:** Benefits of the Investment code, tax benefits, exemption from VAT on materials and study, 50% of BIC exemption stamps and registration fees.



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