

FIJI TRADE & INVESTMENT OPPORTUNITY SEMINAR

Presented by:
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Investment Manager- Investment Fiji
2018

Investment The logo for Investment Fiji, featuring the word 'Investment' in a gold sans-serif font, followed by 'Fiji' in a blue sans-serif font. The 'F' in 'Fiji' is stylized with a yellow and blue graphic element above it.

The Role of Investment Fiji

Economic Highlights

Fiji Trade Overview

Investment Opportunities

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All dollar currency values referred to throughout this presentation are in Fijian Dollar (appx 1US\$-2FJ\$) unless stated otherwise

The Role of Investment Fiji

As a statutory organisation, Investment Fiji operates independently as the facilitation arm of the Fijian Government, providing services and assistance to promote and stimulate investments and exports.

Role of Investment Fiji : Our Core Functions

As a statutory organisation, Investment Fiji operates independently as the facilitation arm of the Fijian Government, providing services and assistance to promote and stimulate investments and exports.

Export Promotion

Working with new and established exporters in upskilling and promoting their products & services overseas.

Investment Promotion

Identifying the ideal fit between the economic benefit of Fiji and the business opportunity for the investor

Investment Facilitation

Enabling and assisting Investors to set up and grow through comprehensive after-care support.

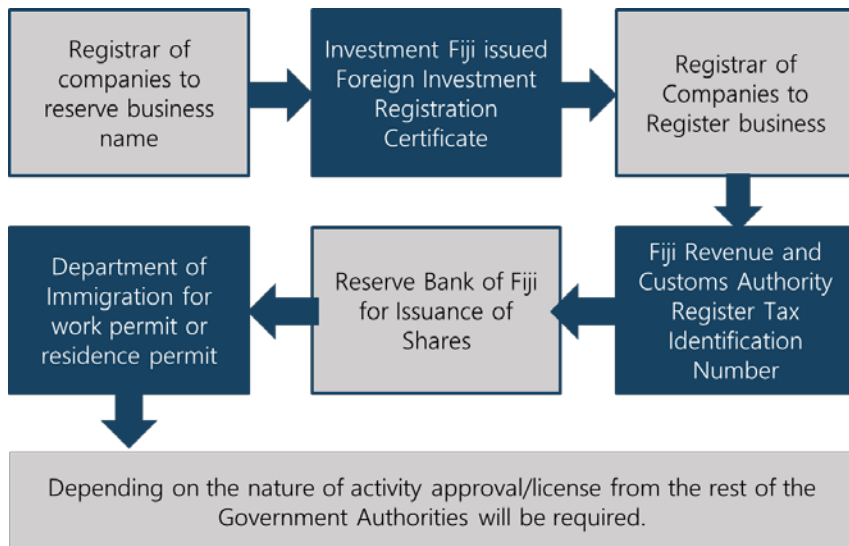
Investment Registration

Issuing the Foreign Investment Registration Certificate.



- Foreign Investors have to register with a number of key agencies prior to the commencement of their business in Fiji.
- An on-line registration system has been launched in 2015 that allows foreign investors to register their project in Fiji, irrespective of their physical location.
- Investment Fiji is continuously improving its due diligence processes in collaboration with FIU and international agencies.

Registration Process



Single Window Clearance System



Economic Highlights

Strong Economic Fundamentals: Fijian Economy

The Fijian government is commitment to continued reforms and provides a stable political environment that encourages economic growth.

Macro-economic Stability

Foreign reserves at record level
Government debt has been on a sustainable path

Strong Economy

Strong and sustained economic growth – consecutive 8 years of growth (Forecast for 2017 is 4.2%). Unemployment has fallen to 5.5 %

Strong growth in the construction sector

Domestic cement sales
Demand for workers

Continued Investment by Government

41% spending on CAPEX

Greater connectivity

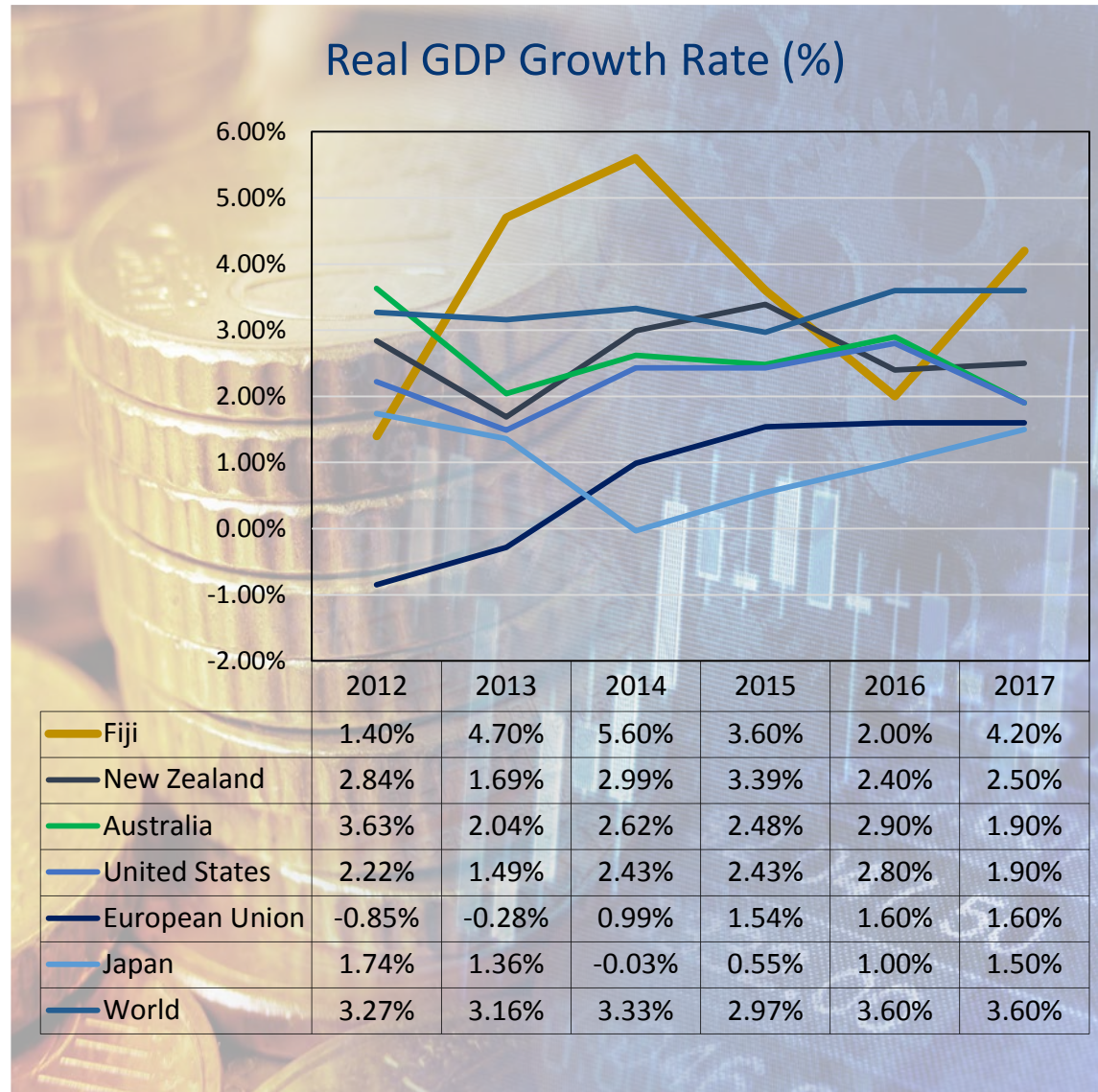
Substantial investment in Roads, bridges and jetties, aviation, sea transport

Overall business confidence is high

Positive outlook for medium term investment in buildings and plant and machinery (RBF surveys)



- Market friendly business-regulatory environment, sound macroeconomic policies, low inflation, stable foreign exchange rate and modern commercial contract laws.
- Resilience to External Shocks
- Standard & Poor’s raised its long-term sovereign credit rating for Fiji from B1 to Ba3 in Sept 2017.
- Strong Banking Sector. The two largest banks operating in Fiji, ANZ and Westpac are in the Top 30 of the Global Finance World’s Safe Banks Index.

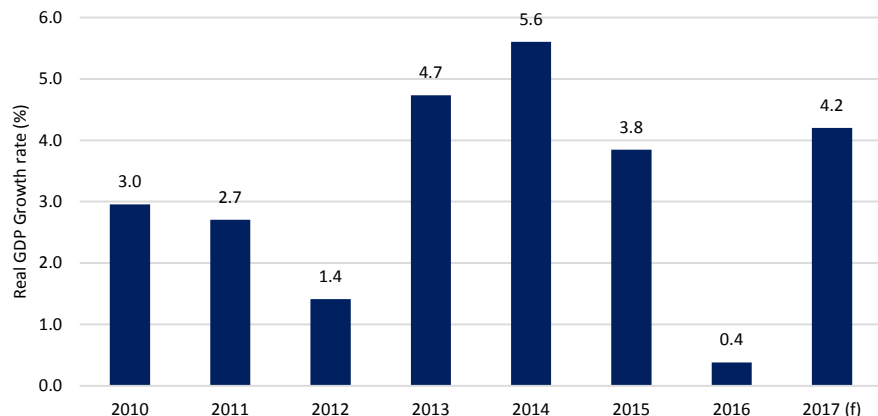


Source: World Bank, OEDC, IFC, Fiji Bureau of Statistics, S&P (2017)

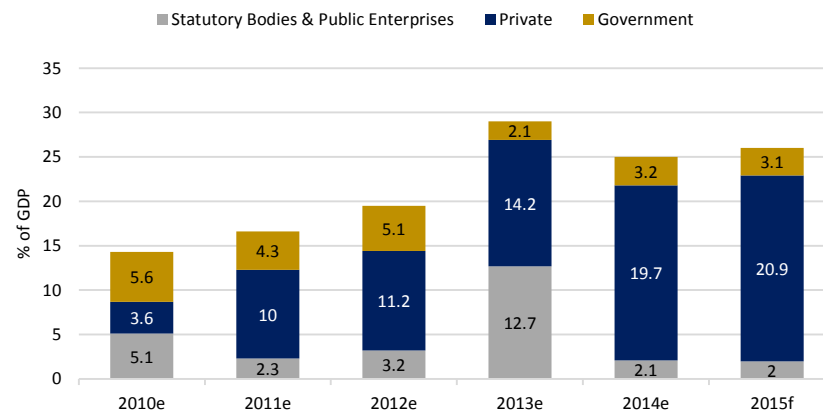
Fijian Economy: Economic Performance

The Fijian government is committed to continued reforms and provides a stable political environment that encourages economic growth.

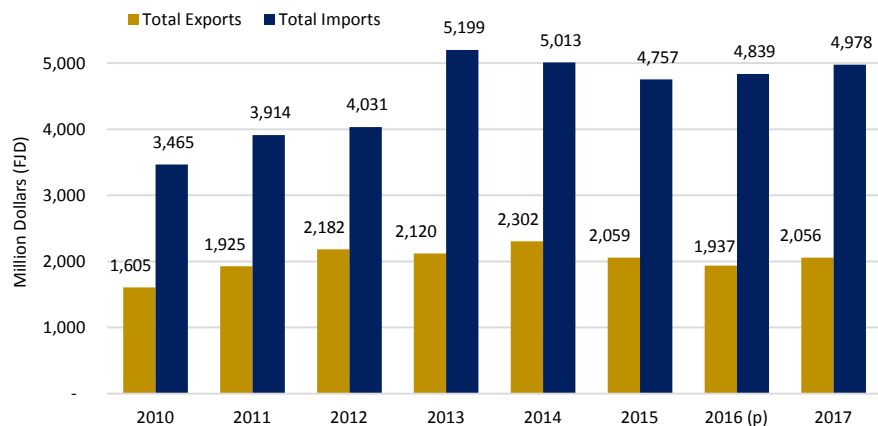
Positive Economic Performance for 8 Years



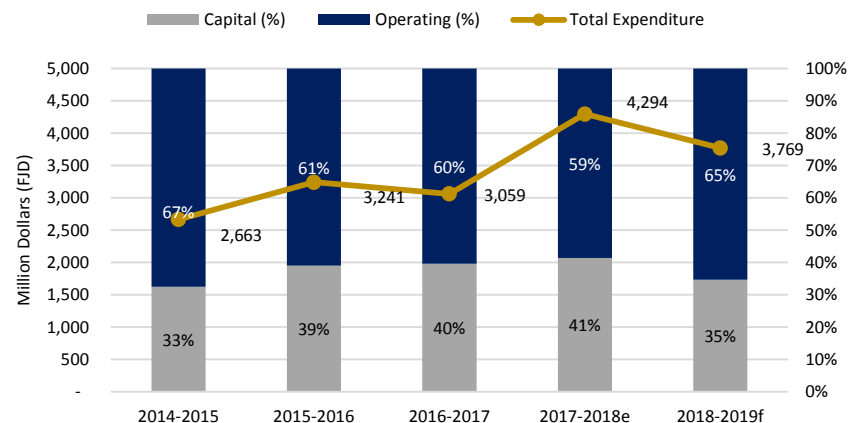
Growing Private Sector Investment



International Trade



Government Expenditure

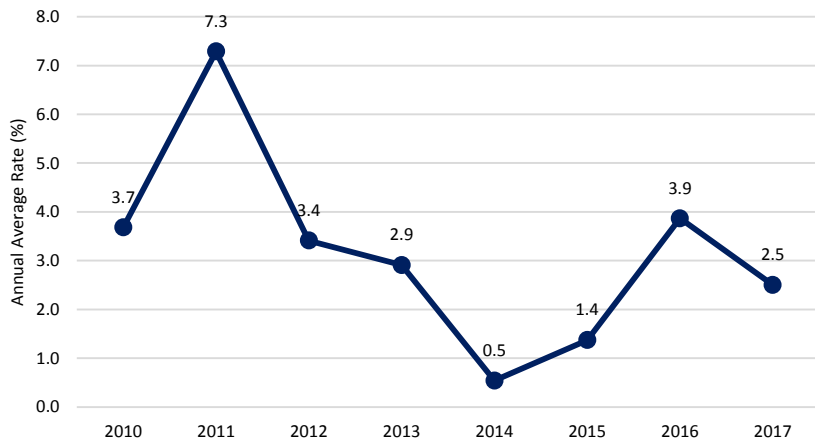


Source: RBF & Fiji Bureau of Statistics (2017)

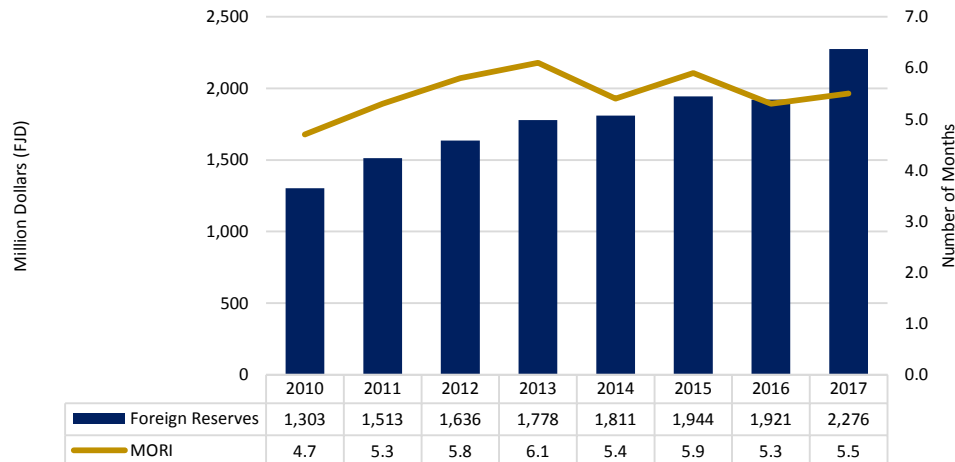
Fijian Economy: Sound Fiscal and Monetary Policy

The Fijian government is committed to continued reforms and provides a stable political environment that encourages economic growth.

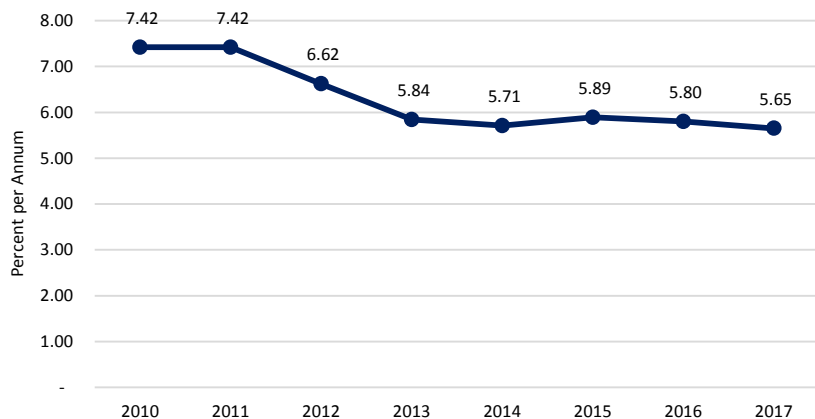
Falling Inflation Rate



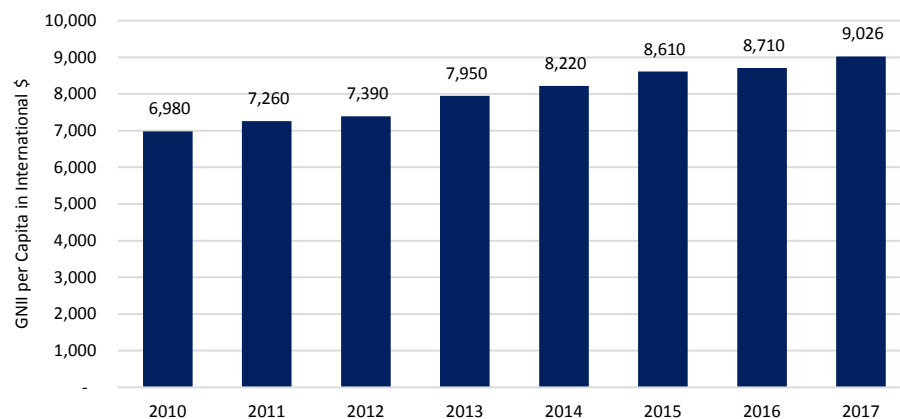
Adequate Foreign Reserves and Import Cover



Falling Commercial Bank Lending Rates



Growing GNI per Capita

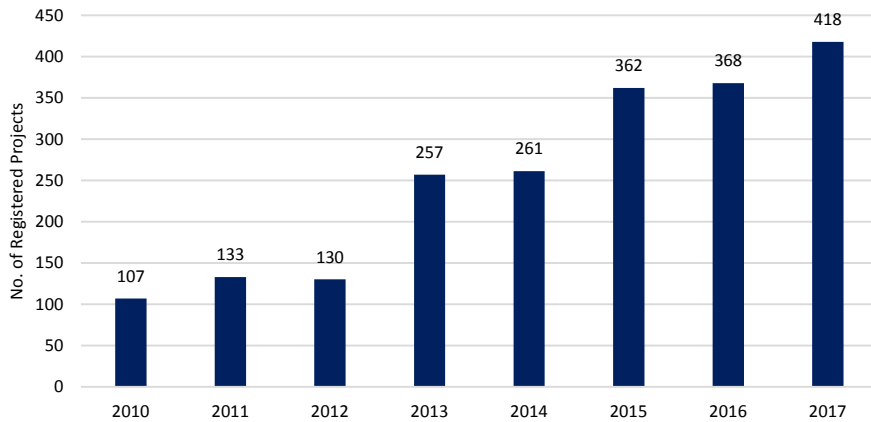


Source: World Bank, RBF & Fiji Bureau of Statistics (2017)

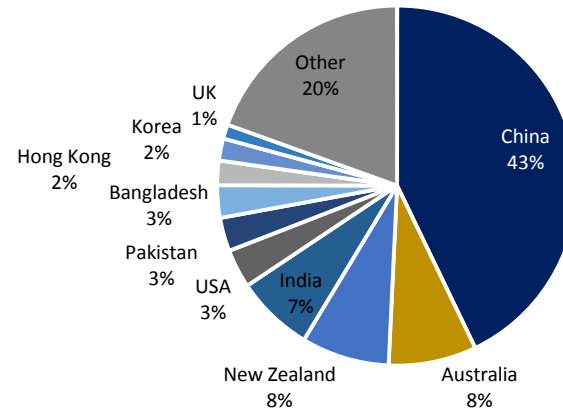
Foreign Direct Investment: Registration

Total 2,036 projects have been registered for the period 2010 to 2017, at a combined proposed investment value over \$7 billion.

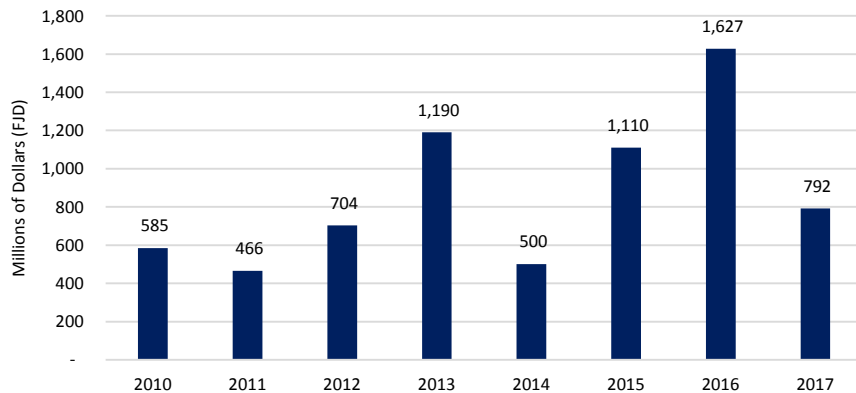
Growing Number of Foreign Projects



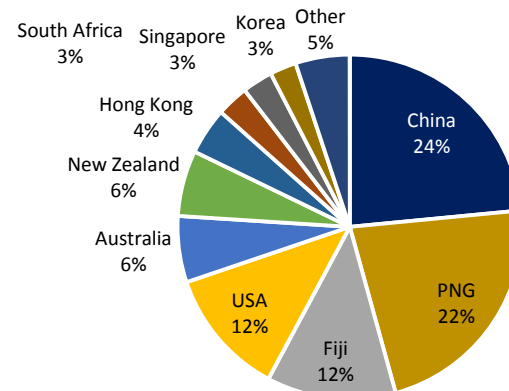
Number of Investors by Country, 2017



Value of Projects Registered



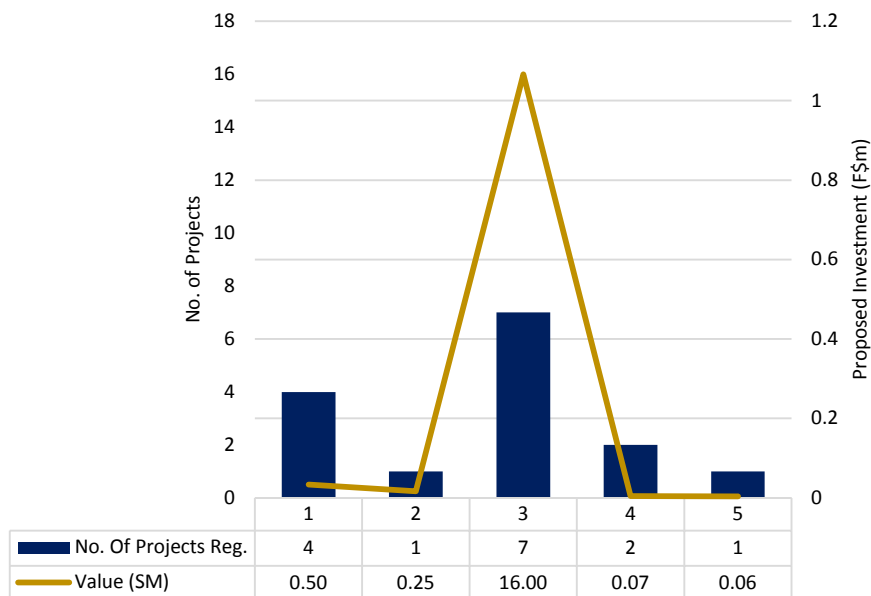
Investment Value by Country, 2017



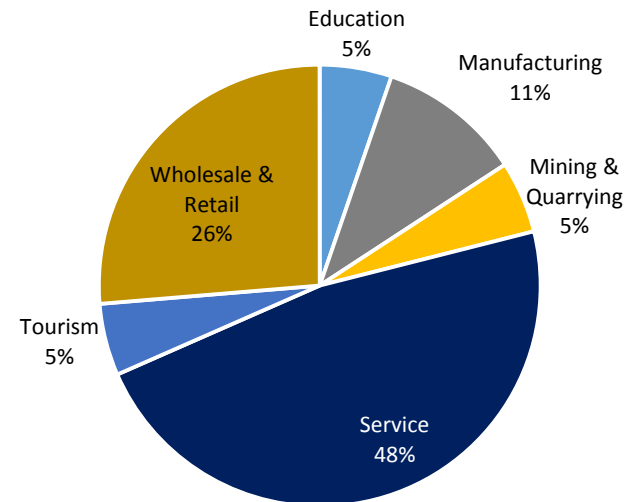
Source: Investment Fiji (2017)

- Between 2013 and 2017 a total of 15 projects were registered by Japanese citizens or companies, at a proposed investment value of \$16.9 million.
(Mana Island Resort, South Pacific Free Bird, Fijiana Cacao, etc.)
- During the same time 9 out of 15 projects (60%) were implemented of value over \$5 million
- Between 2013 and 2017, 48% of projects were registered in the Services sector with a value of \$33 million followed by Wholesale & Retail with 26%.

Japanese Investment Trend in Fiji



Japanese Investment Projects by Sector, 2013-2017

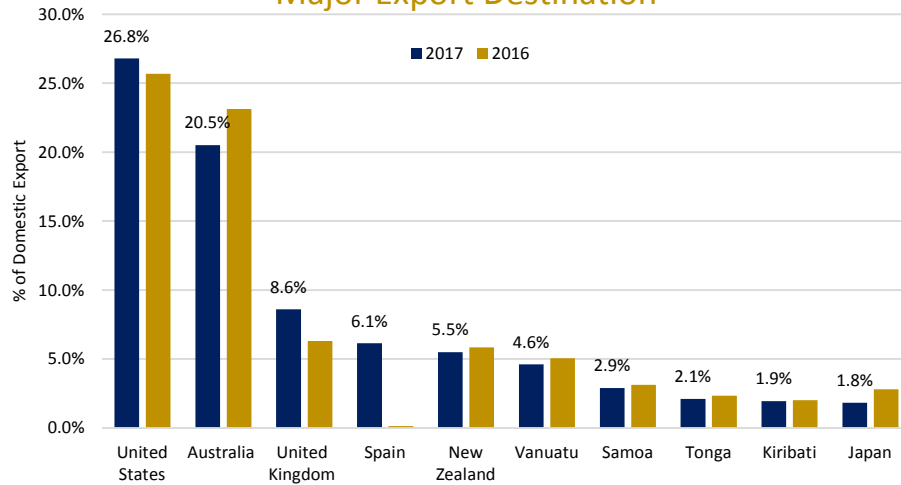


Fiji Trade Overview

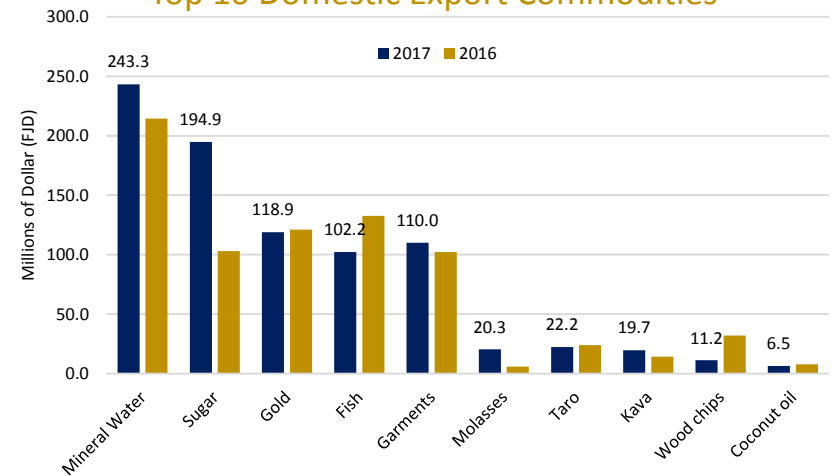
Fiji's International Trade: Highlights

The provisional data shows Fiji's domestic export grew by 7.6% to \$1,207 million in 2017. Re-exports grew by 4% to \$847 million and imports grew by 2.9% to \$4,976 million.

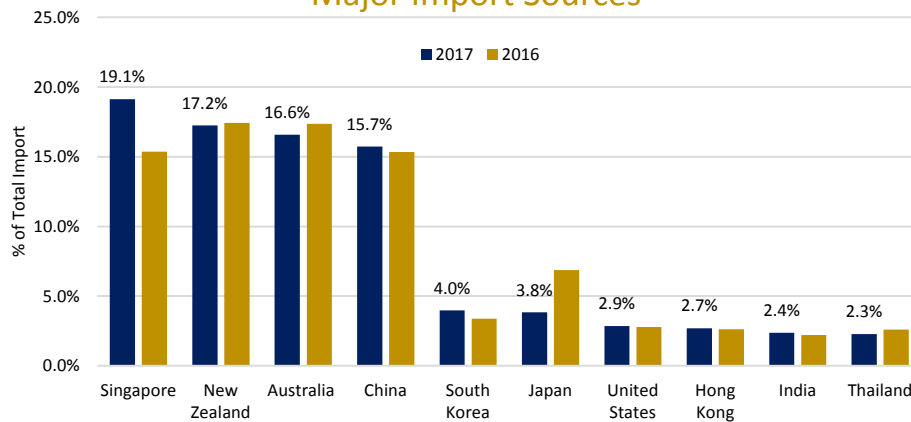
Major Export Destination



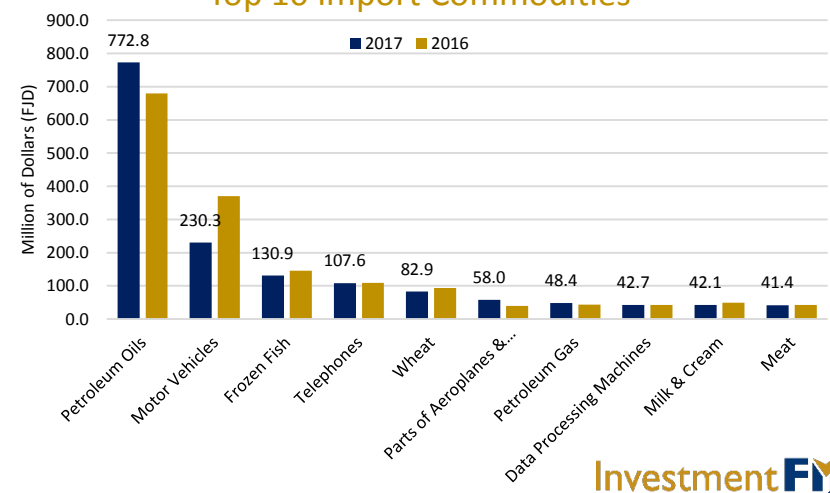
Top 10 Domestic Export Commodities



Major Import Sources



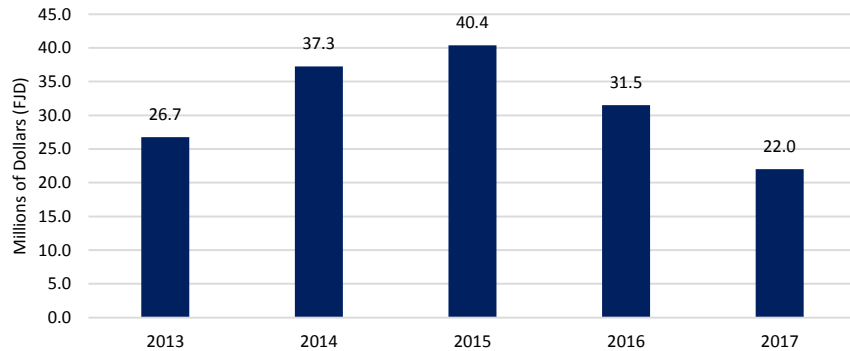
Top 10 Import Commodities



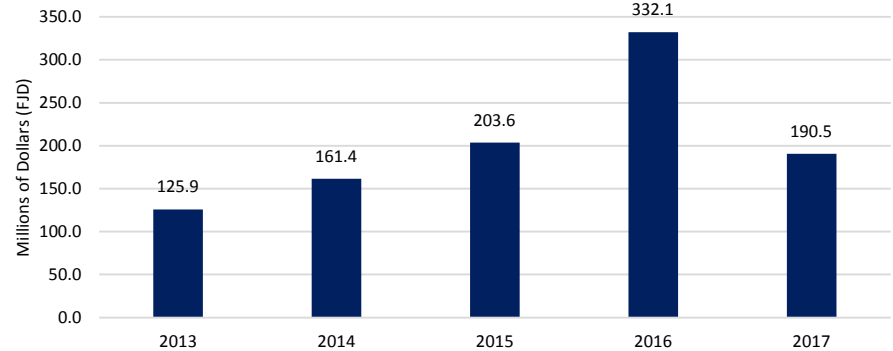
International Trade with Japan: Overview

In 2017 approximately 84% of domestic exports concerned two commodities – Wood chips and frozen fish, while 75% of imports from Japan constitute of Vehicles.

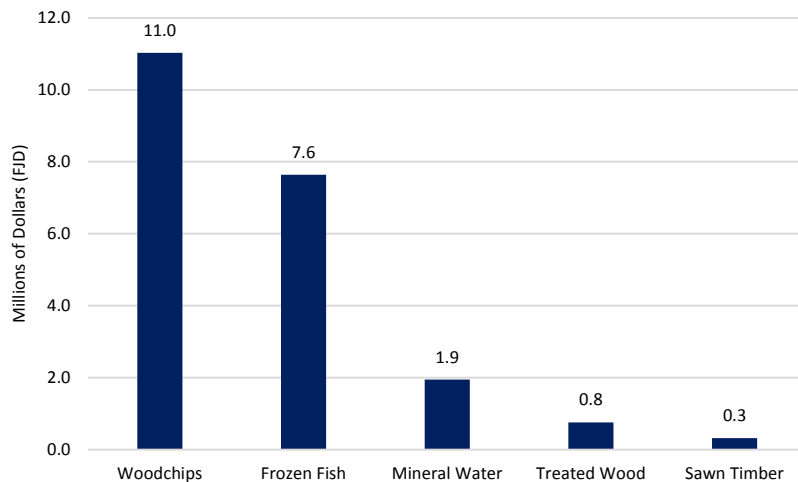
Japan Export Trends 2013-2017



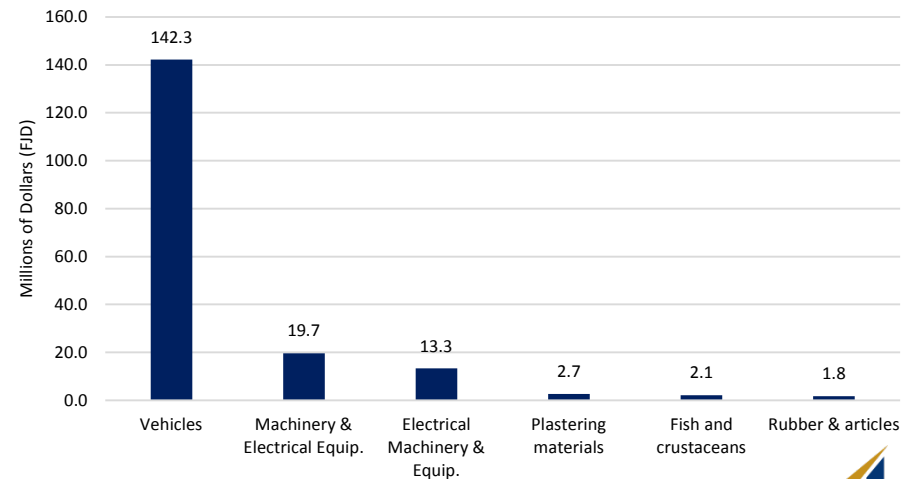
Japan Import Trends 2013-2017



Top 5 Domestic Export Commodities to Japan, 2017



Top 5 Import Commodities from Japan, 2017

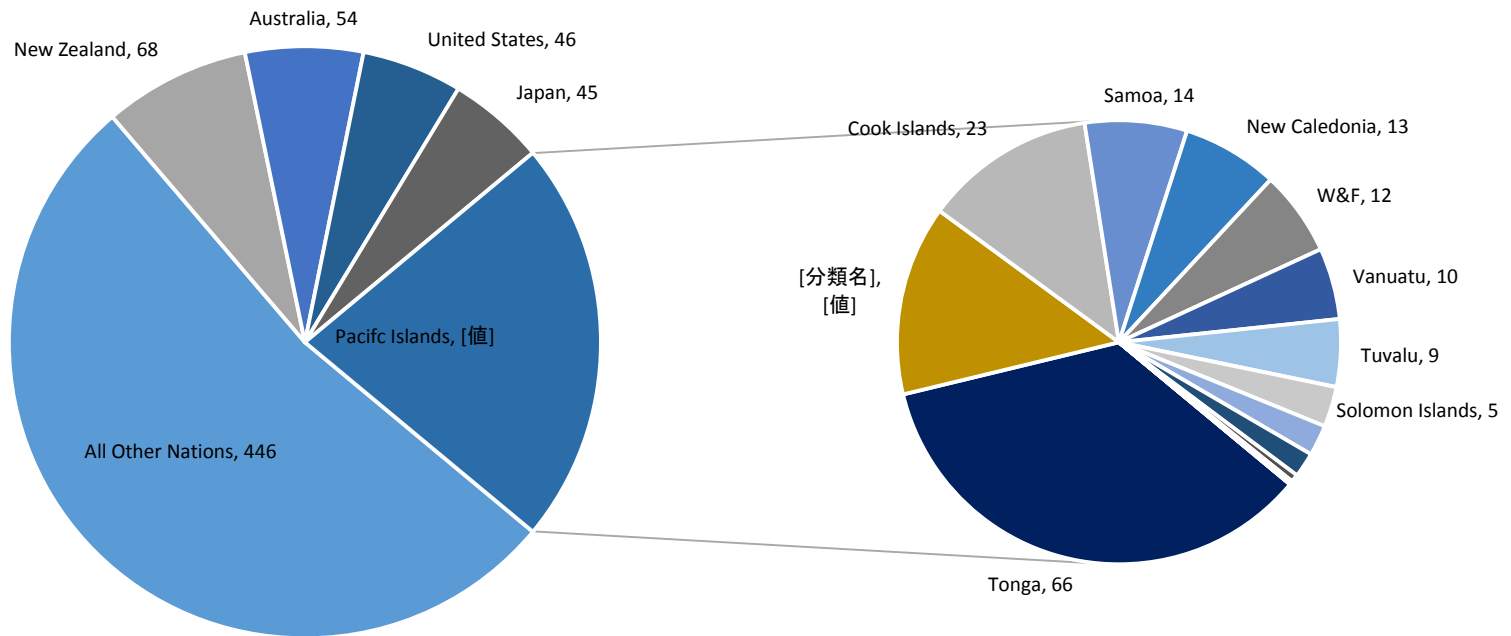


Source: Fiji Bureau of Statistics (2017)

Re-Exports: by Country

In 2017 total exports were \$2.05 billion, of which \$847 million were re-exports.

Pacific Island Countries accounted for \$187m, with the largest re-export markets being to Tonga (\$66m) and Kiribati (\$26m) and the Cook Islands (\$23m).



Note: Total \$123 million out of \$446 million shown above under Other Nations consist of fuel for visiting ships and aircraft.

Fiji's Greater Pacific Trade: **by Country**

In 2017 total exports to Pacific Island Countries equated to \$361.8m and the total combined exports to New Zealand and Australia was \$436m.

COUNTRIES	2017 (F\$M)				
	EXPORTS	RE-EXPORTS	TOTAL EXPORTS	IMPORTS	BOT
Tonga	25.4	65.7	91.2	0.4	90.7
Vanuatu	55.7	9.7	65.4	15.9	49.5
Samoa	35.0	13.9	48.9	0.5	48.4
Kiribati	23.4	25.8	49.3	4.5	44.8
Cook Islands	3.3	23.3	26.5	0.9	25.7
Solomon Islands	21.3	5.5	26.7	3.6	23.1
Tuvalu	12.5	9.2	21.7	0.0	21.6
Nauru	5.9	3.4	9.3	0.0	9.2
Papua New Guinea	14.6	4.2	18.8	10.3	8.5
Republic of Marshall Islands	2.2	1.0	3.2	0.6	2.6
Niue	0.2	0.2	0.4	0.0	0.4
Federated States of Micronesia	0.2	0.2	0.4	0.2	0.3
Palau	0.0	0.1	0.1	0.0	0.1
Australia	247.5	54.4	302.0	825.6	-523.6
New Zealand	66.4	67.8	134.2	858.1	-724.0
Total	513.6	284.4	798.0	1,720.7	-922.7
Total Australia & New Zealand	314.0	122.2	436.2	1,683.8	-1,247.6
Total PIC's	199.7	162.2	361.8	37.0	324.9

The Pacific has total population of approximately 10 million and there are number of trade agreements that are in place thus represents a greater trade market for Fiji.

COUNTRIES	TOTAL POPULATION	GDP CURRENT PRICES (MILLION USD)	LAND AREA (SQ.KM)
Papua New Guinea	8,251,000	17,919	462,000
New Caledonia	280,000	9,200	18,760
Fiji	884,887	4,632	18,333
Solomon Islands	611,000	1,202	28,000
Samoa	196,000	786	2,934
Vanuatu	276,000	774	12,190
Tonga	108,000	395	688
Micronesia, Fed. Sts.	106,000	322	700
Marshall Islands	53,000	183	181
Kiribati	116,000	166	726
Nauru	13,000	102	21
Tuvalu	11,000	34	26
Tokelau	1,499	9	12
PICs	10,731,862	35,723	544,510

Investment Opportunities

Fiji has a stable economy with low levels of inflation, a strong banking sector, low tax rates, established trade agreements and a number of tax incentives to encourage investment and trade.

Low Corporate Tax Rate

20% Corporate Tax Rate
10% CTR for companies listed on SPSE

Strong Banking Sector

ANZ and Westpac listed in the Top 30 of the Global Financial **World's Safe Banks Index** of 2017

Tax Free Zones

Whole of West, North and Eastern Division, including Kadavu and Rotuma.

Trade Agreements

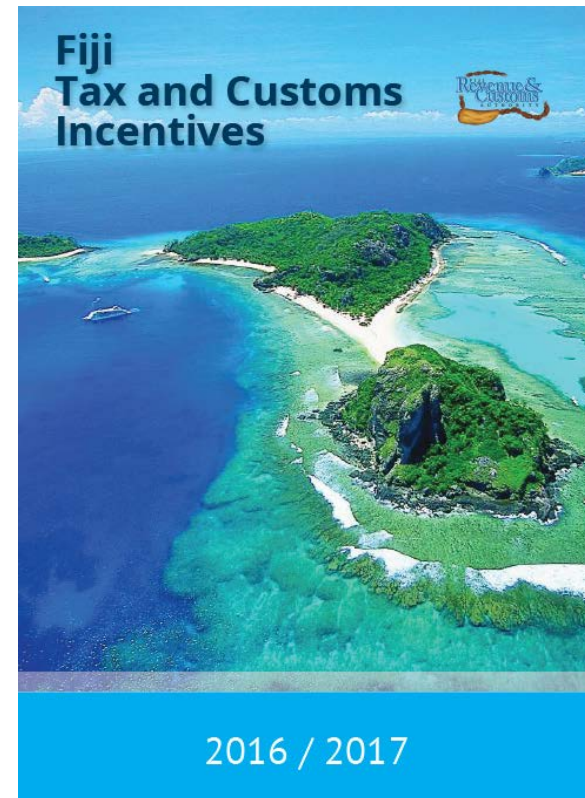
SPARTECA PICTA
MSGTA IEPA

Well Educated Workforce

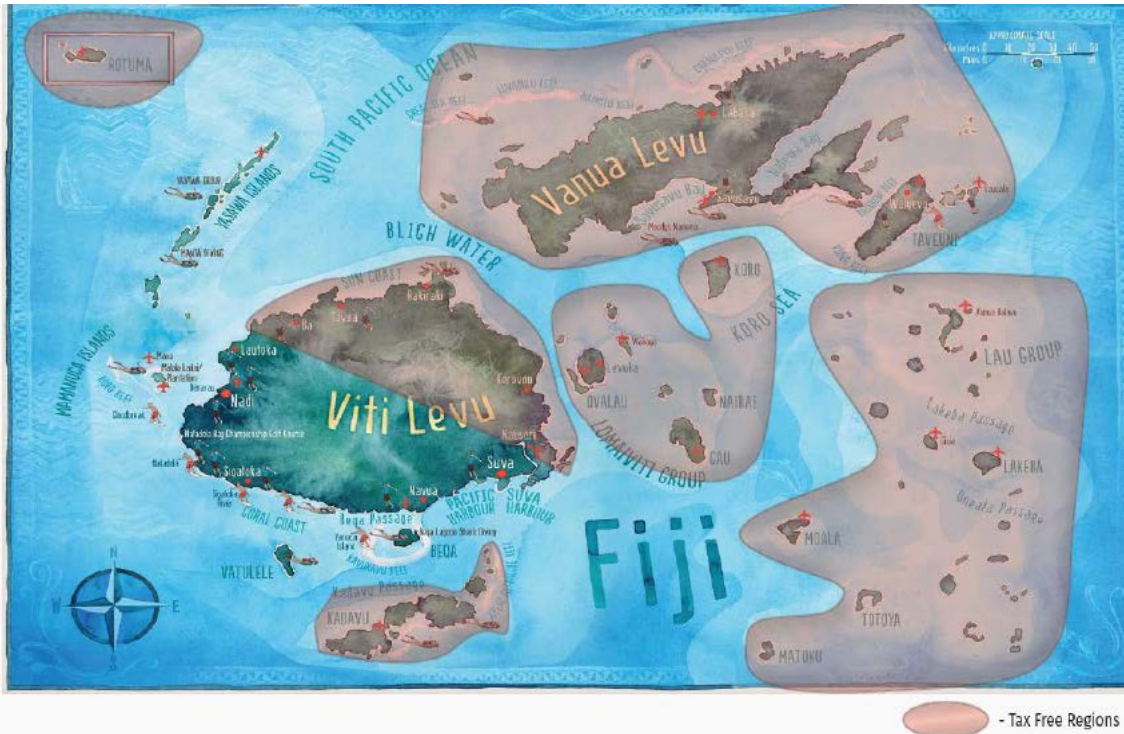
More than 96% Literacy rate

Duty Exemptions

Duty concessions on importation of raw materials and capital goods.



Much of the agricultural land is available in areas qualifying as Tax Free Regions.



Tax Exemption Available

- 5 consecutive fiscal years (\$250,000 - \$1m)
- 7 consecutive fiscal years (\$1m - \$2m)
- 13 consecutive years (>\$2m)

Import Duty Exemption Available

- For establishment – raw materials, machinery and equipment

Other Benefits under TFR

- Additional 5 years of income tax exemption if having indigenous Fijian landowner equity of at least 25 percent
- Additional 7 years of income tax is available to any hotel developer granted a license and having indigenous Fijian landowner equity of at least 25 percent.

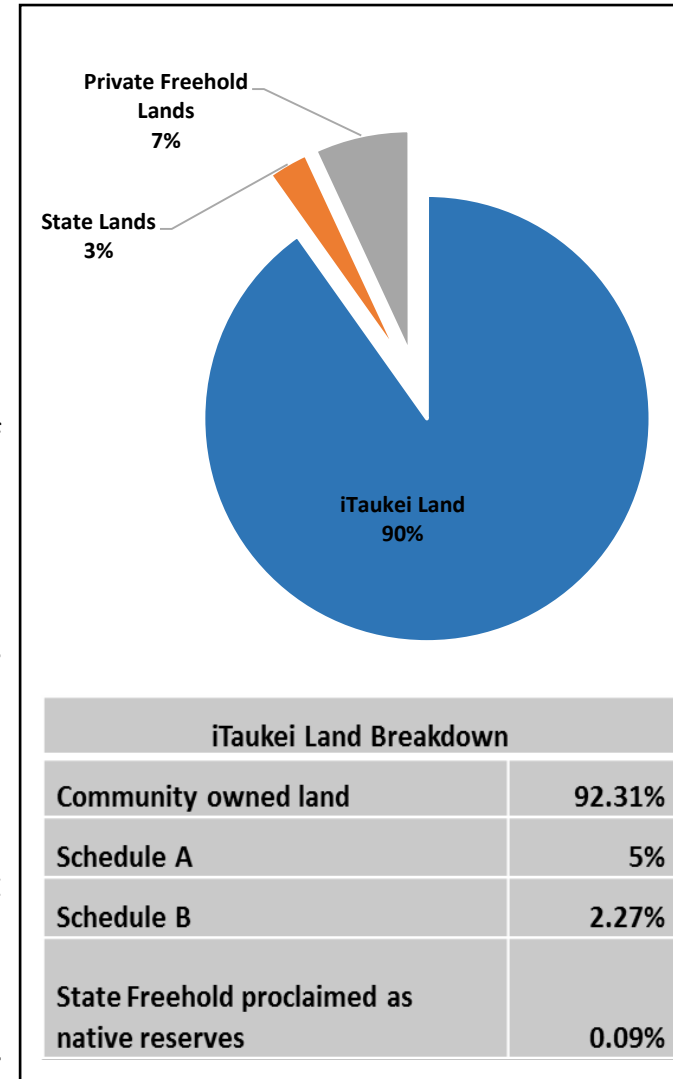
Agriculture Sector: Overview

- Over 4,200 square kilometers of land suitable for agriculture.
- The agriculture sector contributes approximately 8.1% to GDP.
- In 2017 a total of 34 Agricultural projects were registered at a proposed value of \$22.5 million.
- Opportunities for foreign investors to lease or buy land.
- Fiji is able to offer very low entry cost in agriculture business when compared to other countries.
- Majority of exports concern Sugarcane, Taro (Dalo), Ginger, Pineapple, Papaya, Kava, Cassava
- 884,887 residents and over 800,000 tourists create a lucrative domestic market of over 1.6 million people.
- Fiji offer lucrative investment opportunities, in commercial rice, beef, sheep, goat and dairy farming.
- Fiji has great potential for value addition of niche agricultural produce, such as processing of virgin coconut oil, ginger, vanilla and cocoa.
- Huge potential for aquaculture – prawn, beach de-mer and fish farming



Opportunities for foreign investors to lease or buy land.

- Three types of land: Freehold, iTLTB lease land, and State lease land.
- Freehold property can be bought and sold freely in most areas of Fiji
- Leases are valid up to a period of 99 years and monitored by the iTaukei Land Trust Board.
- Fiji's Land Sales (Amendment) Act 2014 prohibits the sale of freehold and state residential property to non-citizens within the boundaries of cities and towns, but allows for purchase of residential property in rural areas. Restrictions do not apply for the purchase of commercial properties.
- TLTB is a Statutory body established in 1940 and mandated under Itaukei Land Trust Act [Cap 134] to control and administer Itaukei lands on behalf of the Itaukei Landowners according to the customary land owning unit structure.
- TLTB is the largest land provider and land corporate entity in Fiji as it administers approximately 90% of the total land mass in the country.
- The Land Use Unit administers the Land Bank, which functions as a depository for State, iTaukei and Freehold land that is available for investment and lease.



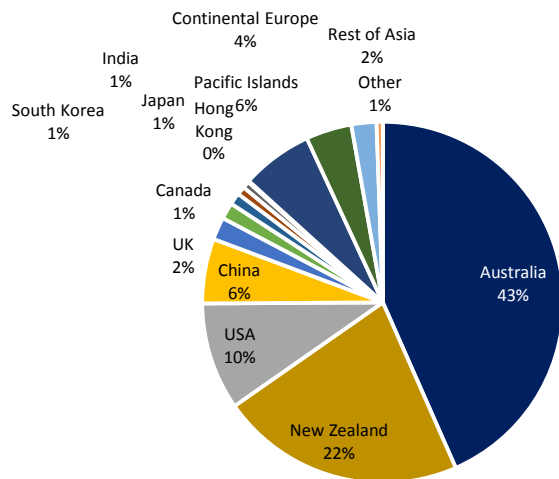
Source: iTaukei Land Trust Board

- In 2017 tourist arrivals reached 842,884 with earnings increasing to \$1.8b contributing 28.8% to GDP.
- Over 43% arrivals were Australian nationals followed by New Zealanders with 22% and North American visitors at 11%.
- In 2017 visitor numbers from New Zealand (184,595) and USA (81,198) were the highest ever in a given year.
- At the moment Fiji has about 400 hotels, offering 11,000 rooms and 24,000 beds. Overall, Viti Levu accounts for 56% of hotels and 76% of rooms and beds.
- The Fijian Tourism 2021 development plan aims to grow the country's tourism industry to \$2.2 billion with 930,000 visitor arrivals by the end of 2021.
- Aside from the traditional holiday markets, opportunities exist within the MICE and Special Interest segments such as Sports Tourism and Yachting.
- Fiji offers lucrative Hotel Industry incentives offered via the Fiji Revenue and Customs Authority under the Income Tax (Hotel Incentives) Regulations 2016.

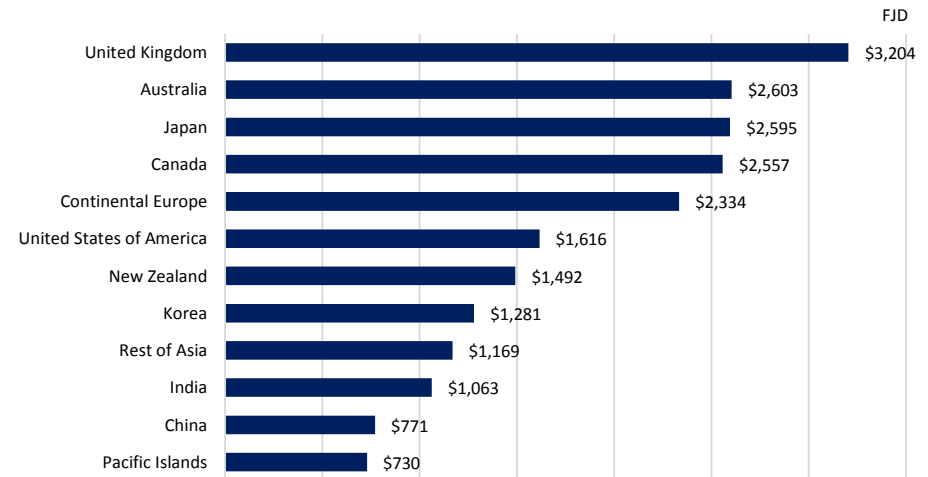


- Fiji’s annual Visitor Arrival number reached a new high of 842,884 in 2017, recording a 6.4% growth from the previous year.
- Retail – investment in high end retail shopping that looks at the development and enhancement of Fijian Made products to ensure an immersive visitor experience.
- Accommodation – gaps in the accommodation sector note the need for higher end accommodation types such as upscale boutiques and eco-friendly resorts. Additionally, whilst Fiji has shown its capacity to attract international chains, there is still a need to encourage more accommodation properties with state of the art conference facilities to cater for the increase in MICE market.

Visitor Arrivals by Country, 2017



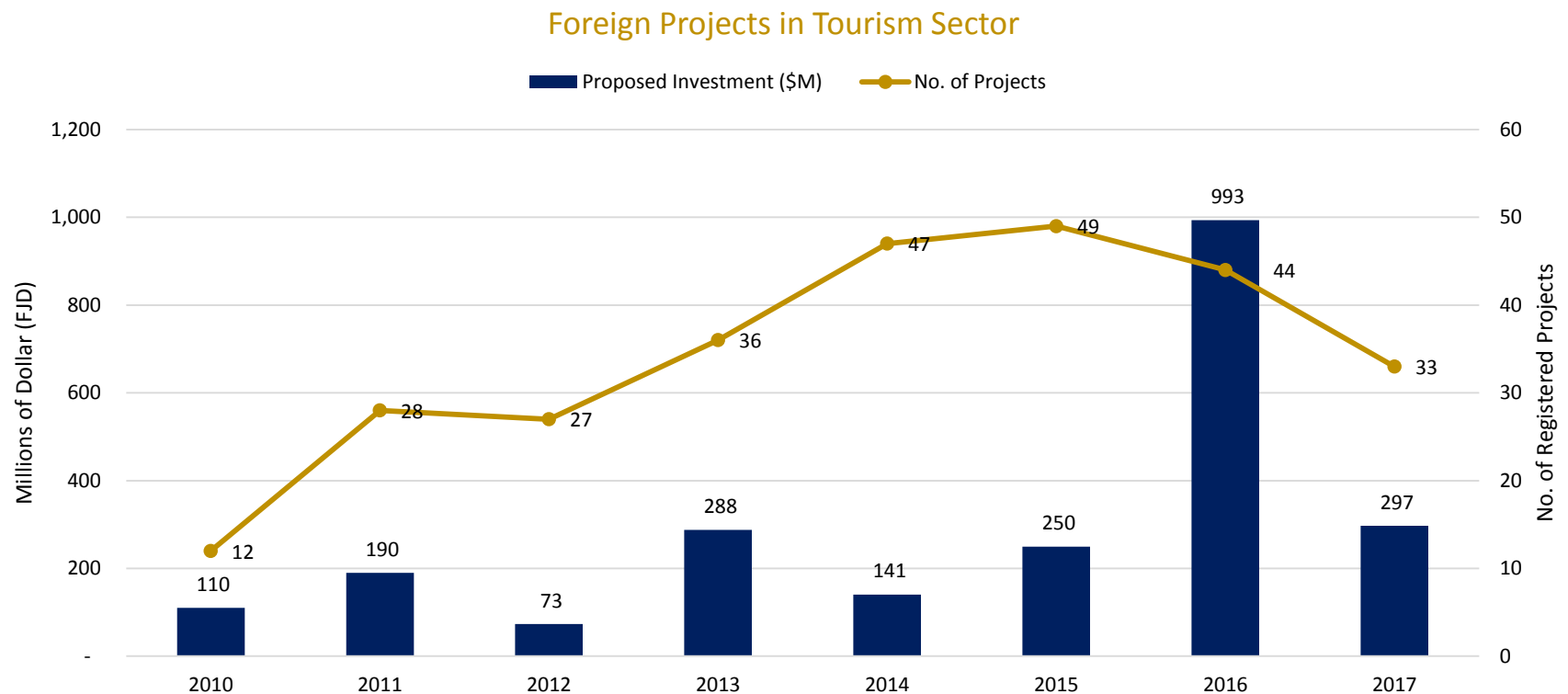
Average Per-Diem Expenditure by Country, 2017



Source: Fiji Bureau of Statistics (2017)

Tourism Sector: Foreign Investments

- Between 2013 to 2017 a total 209 tourism projects were registered at a proposed value of \$1.97 billion.
- By the end of 2017, 33 projects are in development stages ranging from \$3m to \$176m in value.
- The most notable recent addition was the Six Sense Resort- Vunabaka which began operations in April 2018. It comprises 24 pool villas with private decks and modern comforts.



Source: Investment Fiji (2017)

Tourism Sector:

Investment Projects : Holiday Inn

JOINT VENTURE OPPORTUNITIES FIJI | TOURISM SECTOR

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HOLIDAY INN

GULF INVESTMENTS is a registered local company in Fiji looking for a **JOINT VENTURE PARTNER** to invest in the proposed **HOLIDAY INN HOTEL PROJECT** in Denarau Island, Nadi, Fiji.



Location



Description of Building

- Total of 302 keys with a mix of family suites, family rooms, Denarau suites classic rooms and standard rooms ground level retail space
- Includes administration areas, reception, lobby, games area, offices and a general store under one roof
- Large conference and spill out area with attached lounge, spa, kids club, main restaurant and separate beach restaurant



Financial Indicators (4th Year)

F\$40M Expected Gross income per year	F\$24M Expected expenses - departmental cost & operating expenses	F\$16M Expected net income per year
68% Room Occupancy in first year	F\$318.65 Average daily room rate	F \$216.68 Revenue per available room



Opportunity

- Construction and fit out of 300 key resort hotel approx. **F\$100 Million** - looking for **JV partner up to 60%**
- Holiday Inn will be part of Denarau Waters Integrated Tourism Development which is one of the largest tourism development in the South Pacific.
- Full funding for Stage 1 is in place through a local bank. The developer has also invested significant funds
- Will feature state of art conference facility which is currently lacking in Holiday Inn Suva



Legal

- Every required statutory approval is in place and current
- Approved Construction Environment Management Plan (CEMP)
- Approved Engineering Plan



Land

18 Acres of beachfront Crown Foreshore Lease is in place.



Stage

Construction tenders are already out



Economic Indicators in Support of the Venture

The following indicators show demand for tourism in Nadi, Fiji:

- Tourist arrivals increased from 692,630 in 2014 to 754,835 in 2015 with 2016 growing a further 5% to 792,320.
- From the period of 2010 to 2015 building and construction permits issued increased from 1210 to 1612 representing a positive CAGR of 4.90%.
- The total number of business license issued by Nadi Town Council was 2616 for 2016.
- Fiji is globally recognized as a safe and secure tourist destination. And our rich and diverse cultural heritage, abundance of natural resources and biodiversity provides countless opportunities.
- According to Colliers, occupancy in Fiji increased from 56.6% to 69.5% over the five year period from 2009 to 2013; maintaining one of the highest occupancy rates across the region.

(Source: Reserve Bank of Fiji/Town & Country Planning/Fiji Bureau of Statistics)



For detailed information please email: info@investmentfiji.org.fj

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JOINT VENTURE OPPORTUNITIES FIJI | TOURISM SECTOR

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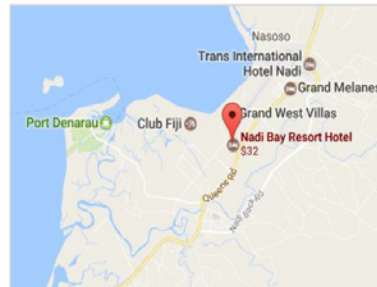


PULLMAN

Gokal Group of Companies is a registered company in Fiji looking for a **JOINT VENTURE PARTNER** to invest in the proposed Pullman Nadi Bay Resort & Spa in Wailoaloa, Nadi, Fiji.



Location



Opportunity

- Gokal Group of Companies seeks an investor who can invest from **40 percent investment** in this project, valued at **\$40 Million**.
- The total project cost is approximately Hundred Million Dollars [\$100,000,000.00]
- Negotiating with Accor Hotels under their Pullman brand to manage the resort and spa
- May also consider an outright purchase of the development



Building Description

- More than 236 rooms, 16 suites, three restaurants, three bars and an outdoor swimming pool with a water slide.
- 5-star property
- Health spa and sauna, five retail shops and conference facilities
- 18-hole Golf Course



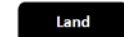
Financial Indicators

F\$-M Expected Gross income per year	F\$-M Expected expenses - departmental cost & operating	F\$-M Expected net income per year
% Room Occupancy in first year	F\$- Average daily room rate	F \$- Revenue per available room



Legal

- Deposited Plan No. 6173 and Registrar of Titles Title No. 1198



Land

The land is zoned Commercial "B" under the current Operative Scheme Plan



Stage

Currently about 70% complete, with an expected completion date of December 2017



Economic Indicators in Support of the Venture

The following indicators show demand for tourism in Nadi, Fiji:

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- The total number of business license issued by Nadi Town Council was 2616 for 2016.
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- According to Colliers, occupancy in Fiji increased from 56.6% to 69.5% over the five-year period from 2009 to 2013; maintaining one of the highest occupancy rates across the region.

(Source: Reserve Bank of Fiji/Town & Country Planning/Fiji Bureau of Statistics)



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- In the past 10 years, Investment Fiji has recorded a total 112 real estate projects worth of \$988 million dollars.
- Under Foreign Investment (Amendment) Regulation 2013 Real Estate Management investment requires a minimum \$1 million in paid up capital / owner's contribution.
- Renting out of villas to tourists requires a minimum \$250,000 in paid up capital / owner's contribution.
- Whilst Real Estate Development requires a minimum \$5 million in paid up capital / owner's contribution.
- Investment opportunities also exist in the development of tertiary care hospitals and retirement villages, allowing Fiji to become the medical hub of the region.
- Fiji is offering lucrative incentives for investors interested in the Development of Housing for Low Income Families.



Investment Projects : DC Singh | Grand President, Suva



JOINT VENTURE OPPORTUNITIES FIJI | REAL ESTATE SECTOR



GRAND PRESIDENT

D C Singh's Investments Limited is a registered company in Fiji looking for a **JOINT VENTURE PARTNER** to invest in the proposed **GRAND PRESIDENT** in Loftus Street, Suva, Fiji.



Location



Building Description

- 17 floors mixed commercial complex with frontage to Loftus Street and Goodenough Street.
- Ground level retail space
- 3 levels car parking Space (40 space)
- 12 levels office space
- Roof top open conference area



Financial Indicators

F\$3.3M Expected Gross income per year	F\$0.68M Expected expenses – city rates, maintenance, insurance	F\$2.6M Expected net income per year
F\$63.00/m ² Average retail rental cost per month for Suva CBD	F\$33.3/m ² Average A Grade office space/conference area rental cost per month for Suva CBD	F\$300.00 Approximate cost for one car park space per month



Opportunity

- Grand President seeks an investor who can invest from **10 percent – 40 percent investment or more** in this project.
- The total project cost for Grand President is approximately **Thirty Million Dollars [30,000,000.00]**
- The project will be located in the Central Business District in close proximity of the British High Commission, Malaysian High Commission, Indian High Commission and Micronesian Embassy.
- Will feature state of art conference facility which is currently lacking in Suva.

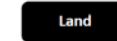


JOINT VENTURE OPPORTUNITIES FIJI | REAL ESTATE SECTOR



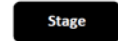
Legal

- The Suva City Council (“SCC”) has approved the commencement of the project.
- Deposited Plan No. 6173 and Registrar of Titles Title No. 1198



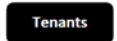
Land

The land is zoned Commercial “B” under the current Operative Scheme Plan of the Suva City Council



Stage

Grand president has an approved plan and ready to start construction



Tenants

Potential desired tenants are embassies, international organizations and retail shops



Economic Indicators in Support of the Venture

The following indicators show demand for real estate in Suva, Fiji:

- From the period of 2010 to 2016 commercial bank loans for real estate purpose increased from \$316.9M to \$761.0M representing a positive CAGR of 13.33%.
- From the period of 2010 to 2015 building and construction permits issued increased from 1210 to 1612 representing a positive CAGR of 4.90%.
- The total number of business license issued by Suva City Council was 3793 for 2016.
- The Central Division has a population count of 365,638 of which 263,230 or 72% are urban dwellers. Province of Naitasiri and Rewa which Suva City is part of noted an increase of 8% and 2.2% population growth respectively.

(Source: Reserve Bank of Fiji/Town & Country Planning/Fiji Bureau of Statistics)



For detailed information please email: info@investmentfiji.org.fj

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- Fiji is the center of trade in the South Pacific with excellent communication infrastructure as well as air and sea transportation routes.
- Potential investments in organic and natural food production, niche manufacturing and assembly for the greater Pacific region including Australia and New Zealand.
- Quality raw materials from the main primary industries of Agriculture, Fisheries and Forestry offer value adding opportunities.
- Given Fiji's location and size, the key is niche and premium and what applies to agriculture also applies to manufacturing.
- Duty exemption on raw materials imported for manufacturing that are later exported.
- Fiji is signatory to various trade agreements which allows for better market access and provides a conducive investment climate and opportunities with other countries.



Investment Projects : International Resort Supplies Limited



JOINT VENTURE OPPORTUNITIES FIJI | MANUFACTURING SECTOR



INTERNATIONAL RESORT SUPPLIES LIMITED (IRSL)

IRSL is an established seafood company incorporated in Fiji since February 2011, and is currently looking for an INVESTOR to co-finance the company's expansion plans in both local and international markets. The Company is the retailer, wholesaler and exporter of fish and meat.



Location



Opportunity

IRSL seeks investors who can inject FJD \$700,000 or more in-turn for a 50% equity stake in the company. The total expansion cost is approximately FJD \$1,350,000 of which 48% has been invested primarily in infrastructure and branding.

The current gross ROI is at 23%, however post expansion returns are expected to average at 35% net off risk.



Description of Business

- Supply of seafood, and a common issue is poor quality seafood supplies and it is hard for buyers to connect with reliable suppliers.
- IRSL is set on a roadmap to lead the seafood wholesale market with key customer base being major Supermarkets and Key Resorts within Fiji.



Financial Indicators

F\$3.26M Expected Gross income per year	F\$3.03M Expected expenses - departmental cost & operating expenses	F\$0.23M Expected net income per year
F\$0.98M Total Assets (including goodwill at time of takeover)	F\$0.38M Total Liabilities FJD	F\$0.6M Net Assets



JOINT VENTURE OPPORTUNITIES FIJI | TOURISM SECTOR



Legal

- The present company structure has one shareholder, with same being the Director. All necessary compliance requirements have been met and are constantly been maintained.



The company has registered outlets in Wailala Lami and Lautoka City



The business is fully operational and in process in find a suitable partner



Indicators in Support of the Venture

The following indicators show demand in Fiji:

- Consistent, premium and neatly packed seafood products are in heavy demand both in Fiji and International markets. While authentic Fijian reef seafood are a rare find for most tourists' in and outside the country. For all of that demand, there are only a handful of good suppliers' in Fiji and none of them truly specialize in both of these end products, despite its clear popularity.
- Lack of traditional fresh village caught fish such as Walu, Mahimahi, Green lobsters & YF tuna supplied to Resorts & Supermarkets is a common complaint from purchase heads, especially those from the region itself. The Company is convinced that there is a great market opportunity here for a hybrid Fijian service provider offering quality deep sea fish and authentic Fijian reef seafood to the Fijian Resorts, Supermarkets and the Asia-Pacific export markets.
(Source: International Resorts Supplies Limited, Business Plan)



For detailed information please email: info@investmentfiji.org.fj

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Investment Projects : :Living Spring (Fiji) Limited (Water Bottling)



JOINT VENTURE OPPORTUNITIES FIJI | GROUND WATER SECTOR



LIVING SPRINGS (FIJI) LIMITED

Living Springs (Fiji) Limited is a registered company in Fiji looking for a **JOINT VENTURE PARTNER** to invest in their proposed **WATER BOTTLING PROJECT** on Lot 1, Navunikawai Road, Off Princess Road, Colo-i-suva, Fiji.



Location



Description of Building

- The factory- rear end. A total of 300sqm of open floor space is available for the installation of water bottling equipment. A separate area is available for storage of containers
- A large warehouse is available for the storage of cartons, preforms, spares, etc. The Premises is fully fenced with security cameras and car park.
- Aquifer located on Lot 1, Navunikawai Road, Colo-i-Suva



Opportunity

Living Springs (Fiji) Limited seeks an investor who can invest 20 percent investment in this project and the existing company export business which includes processing and export of cassava, taro, reef fish and local vegetable products. Furthermore, the company processes Cornwells Worcestershire Pick Me Up Sauce under license from Goodman Fielder International Limited. The Company also processes 100% coconut cream in 1 liter pails.

- The total project cost for Living Springs Bottled Water project is two million dollars (\$F2,000,00.00).



Financial Indicators (4th Year)

F\$3.21M Expected Gross income per year	F\$1.46M Expected expenses - departmental cost & operating expenses	F\$1.75M Expected net income per year
F\$285,740.00 Total Assets	F\$220,571.00 Total Liabilities	F\$65,169.00 Net Assets



JOINT VENTURE OPPORTUNITIES FIJI | TOURISM SECTOR



Legal

- The Company has secured a legal contract for leasing the facility and for the extraction of water from the leased property. The Company has also offered 1.5% of its gross sales to the landowners. This is line with the procedures for carrying out business of this nature in Fiji.
- The land is zoned commercial and leased out under ITLTB recommendations for a period of 99 years. The lease No# is SO34.

Land

TLTB Land leased for 99 years and rezoned for Commercial purposes

Stage

Factory is in place



Indicators in Support of the Venture

- Bottled water is increasingly becoming a necessity and an integral part of an individual, household, Office, Hotels, Restaurants, Meetings, social gatherings and workplaces worldwide.
- Fijian branded bottled water is considered one of the best in the world with its Silica content and other nutritional values. It is quite easily marketable worldwide.



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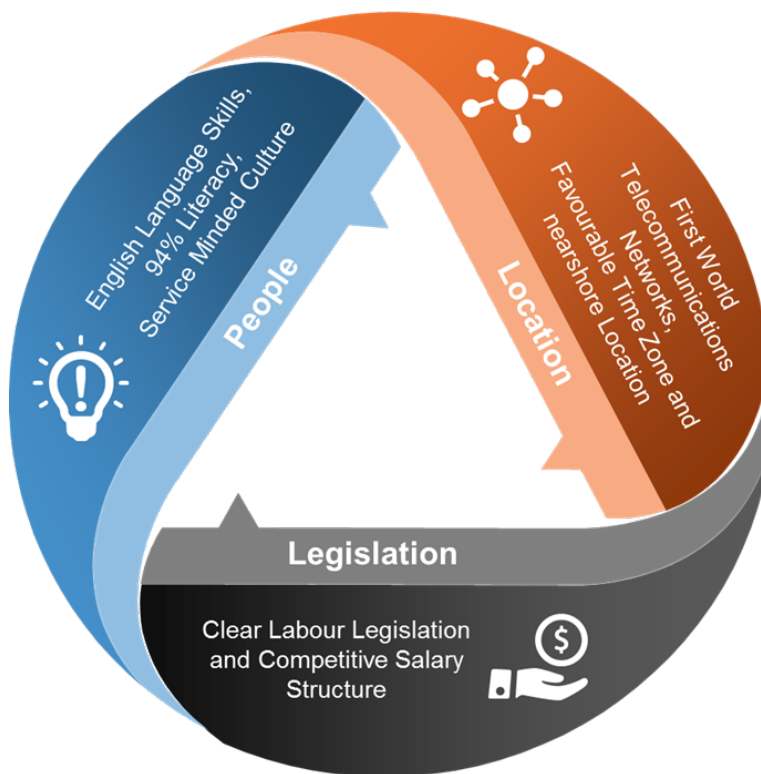
Fiji's cost effective near-shore location, advanced telecommunications infrastructure, natural English language skills and attractive labour rates act as positive impetus in attracting world class BPO and ICT organisations to Fiji.

People :

- Work Culture
- 'Bula Spirit'
- Colonial Heritage
- Linguistic Ability
- Educational Levels
- 94% literacy Rate

Legislation:

- Labour Legislation
- Labour Costs
- Tax Incentives



Location:

- Time Zone
- GMT+12
- Overnight Processing
- IT Infrastructure
- Southern Cross Cable
- Hub of the Pacific

- The Fiji Green Growth Framework outlines the governments national energy policy.
- Currently 60% of energy produced is through renewable sources, primarily hydro. Target to have all power generated via renewable energy by 2030.
- Fiji demand for renewable energy has been increasing as the fueled by national economic growth.
- The Government Rural Electrification Program has been allocated \$33.8 million in the FY 2017-2018 budget to cater for solar installations, house wiring and generator repairs. A sum of \$9.0 million is also provided for grid extension works.
- Construction of a 12 Mega Watt biomass power plant completed at a cost of \$92 million.
- A number of incentives are in pace for investors intending to establish renewable energy projects and power co-generation projects.





N O R T H
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O C E A N

S O U T H
P A C I F I C
O C E A N





LEGEND

- Other Road
- Major City
- Other City
- Country Capital
- Major Airport
- Major Point of Interest
- National Park



177° E
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Rotuma
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