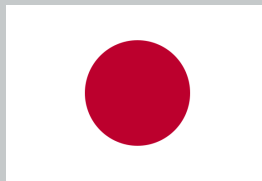
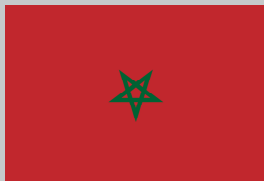




**MIDPARC**  
CASABLANCA FREE ZONE

Overview Presentation

Tokyo, November 2018



Dedicated Industrial Park for the Aerospace Sector

モハメド・アレフ・ハッサーニ  
局長



カサブランカ航空産業フリーゾーン

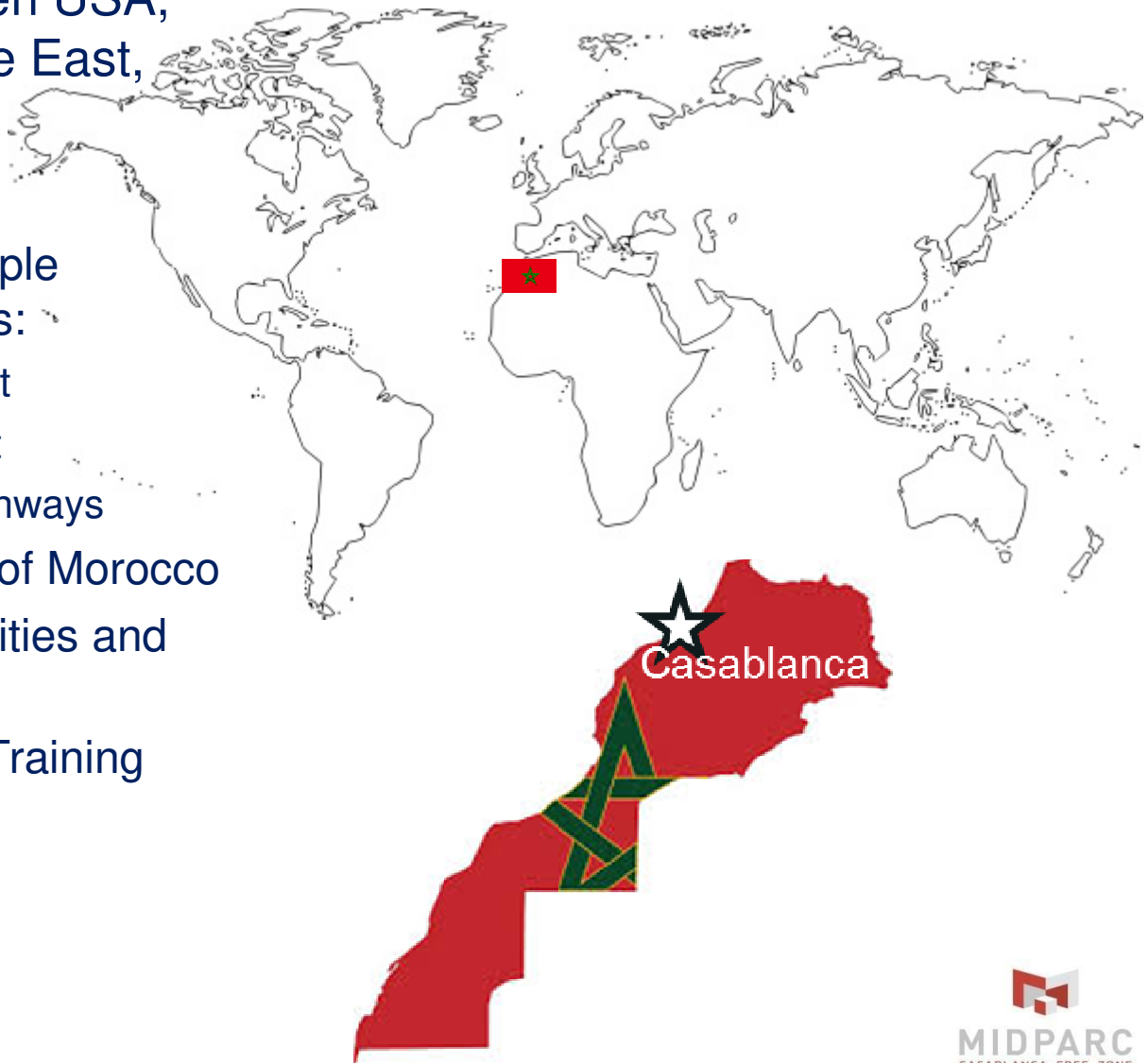
## Background / History

- ← Grand Opening: 30-Sept-2013
- ← Public / Private Partnership
- ← Free Zone Industrial Park (fiscal incentives and exemptions)
- ← Value-Added Industries Present:
  - ▶ Aerospace
  - ▶ Specialty Electronics
  - ▶ Defense
  - ▶ Security
  - ▶ Mechatronics
  - ▶ Electrical Systems
  - ▶ Medical Industry
- ← Industrial Park Overview:
  - ▶ Phase 1 (63 hectares) – operational since 2013
  - ▶ Phase 2 (62 hectares) – to be launched 2019 / operational 2020
  - ▶ Sizes: 2000 sqm configurable plots – capability to be merged (long term lease)
  - ▶ Customization available for large scale projects



# Ideal Location – Morocco and Midparc Casablanca

- ← Morocco is the **Natural HUB for Business** Between USA, Europe, Africa, Middle East, and Asia
- ← Casablanca is...
  - ▶ Situated amidst multiple transportation options:
    - ▶ Mohammed V Airport
    - ▶ Largest Artificial Port
    - ▶ Direct access to Highways
  - ▶ Main Economic Hub of Morocco
  - ▶ Host of Main Universities and Engineering Schools
  - ▶ Close to Aerospace Training Institutes



## Midparc – Services Offered

- ← Close Collaboration and Proximity to IMA (Aerospace Training Institute)
- ← Additional Benefits from State Subsidies for Investment and Training
- ← Customs Office at Free Zone Entrance for Customs Clearance
- ← Temporary Building Available for OJT/Skills Dev Ahead of Building Completion
- ← Security – One main entrance to the park to enable secure facilities
- ← Maintenance – Operational oversight of common park space
- ← Telecommunications – Pre-wired for standard, ready-to-use solution
- ← Inception to Move-in: ~12 months\*

# Midparc Business Model

- ← Standard or Customized Modules – long term lease (min 9 years)
- ← Scalable Solutions Available
- ← Large Scale Projects – specialized terms and conditions
- ← Benefits from All State Grants for:
  - ▶ Investment
  - ▶ Capital Equipment
  - ▶ Training



### Large Scale Projects



### Standard Modules

### Customized Projects



# Scalable Projects and Timeline

## Standard Module Configurations



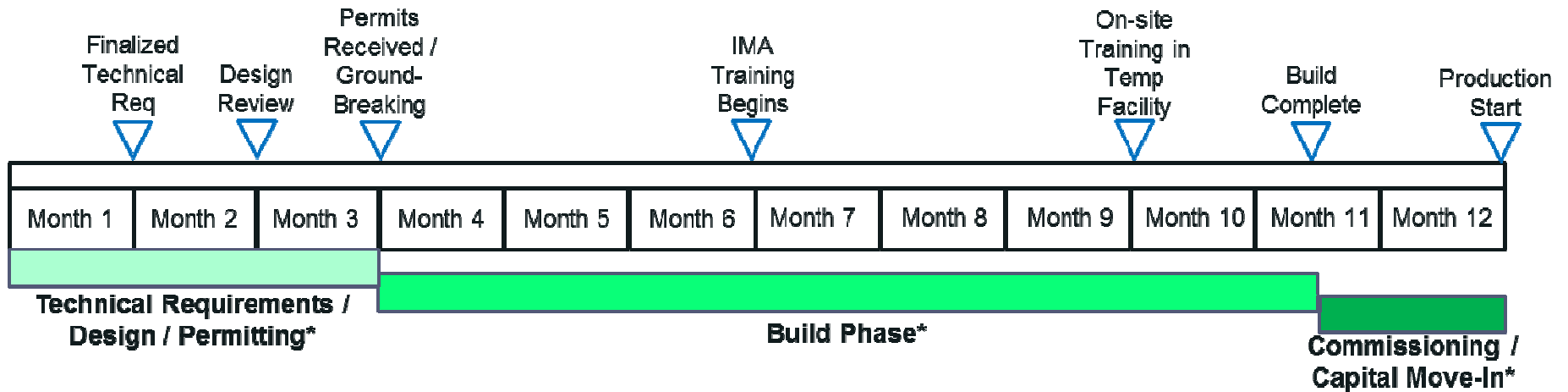
Single



Double



Quadruple

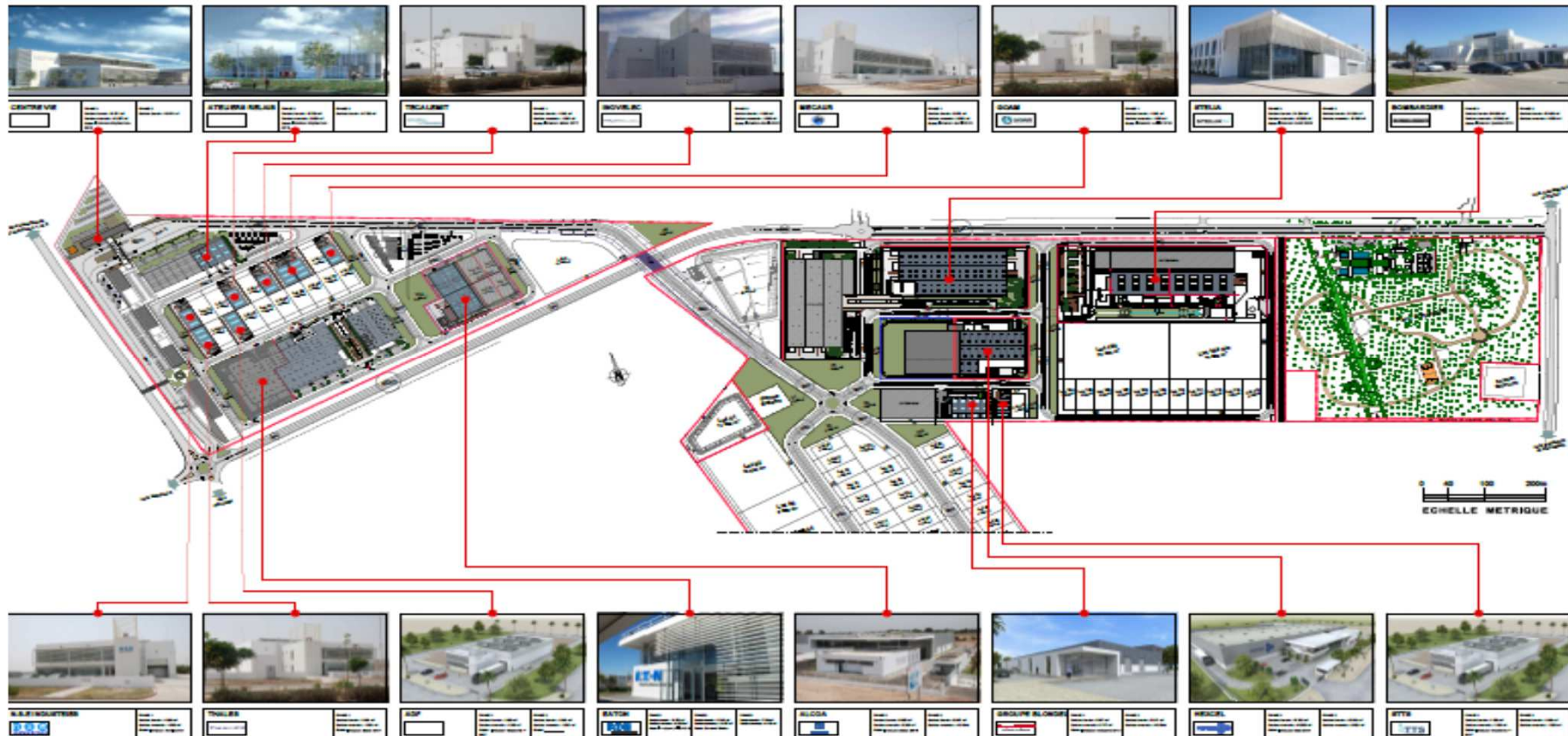


## Incentives – Aerospace Sector and Midparc Free Zone

- ← State Subsidies Available Based on Project Size to Support: land rental or acquisition, construction, capital purchases, etc.
- ← Training Costs Covered for Various Job Skills (Operator, Technician, Middle Management, Engineer / Manager)
- ← Midparc Free Zone Incentives:

	<u>Midparc Free Zone</u>	<u>No Free Zone (Export Co)</u>
<b>Corporate Tax</b>	0% (Years 0-5) 8.75% (Years 6-25) 17.5% (Years 26 ->)	0% (Years 0-5) 17.5% (Years 6-25) 17.5% (Years 26 ->)
<b>Value-Added Tax (VAT)</b>	0%	0% reimbursed
<b>Professional Tax</b>	15 Years Exempt	5 Years Exempt
<b>Tax on Profit &amp; Dividend</b>	0%	15%
<b>Customs Tax</b>	0% (Capital) 0% (Raw Materials)	0% (Capital) 0% + VAT (Raw Materials)
<b>Bank Account in Foreign Currency</b>	Yes	No

# Midparc – Current Eco-System



## Production System Focus Area:

- Metal Fabrication : Engine parts/Fasteners/Tubes & Ducts...
- Composite Fabrication
- Aerostructure Assembly
- Electrical Systems / Components / Wire Harnesses
- 3D Printing





## Overview Presentation



Dedicated Industrial Park for the Aerospace Sector

どうもありがとうございます

THANK YOU FOR YOUR ATTENTION

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