



Ministry of Digital Economy
and Entrepreneurship

IT makes sense in **Jordan**

> Jordan-Japan Relations:



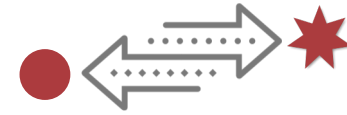
Japan's Economic Cooperation

- Loans: 282.659 billion ¥
- Grants: 87 billion ¥
- Technical cooperation: 36.059 billion ¥



Cultural Exchange

Cultural grant assistance in total: 1540 million ¥
(23 projects)



Trade with Japan: (¥)

- Exports: ¥ 3.86 billion (2019)
(fertilizer, phosphorus ore)
- Imports: ¥ 55.198 billion (2019)
(transport machinery, machinery)



> Jordan: A Pioneer in the MENA ICT Sector

- Jordan has succeeded in creating and developing a highly competitive ICT sector – a pioneering sector in the MENA region and currently serves larger regional markets in the age of technology and innovation and contributes significantly to the county's increasing globalization.



“Jordan is the Silicon Valley of the Middle East”

Ronaldo Mouchawar
(MENA Vice President at Amazon)

Jordan Innovation- Enabling Ecosystem



“Jordan made it easy, we proved it can be done”

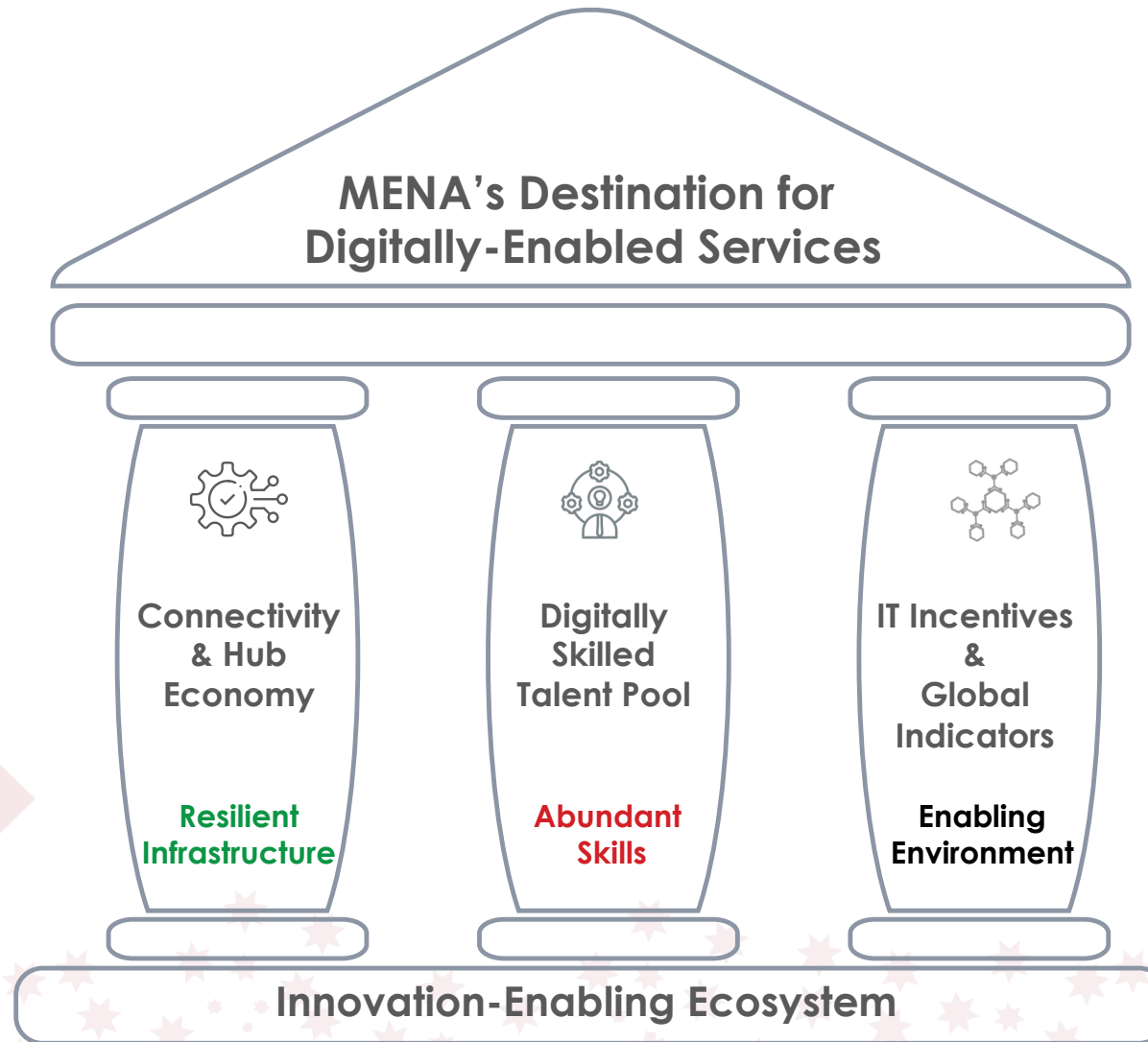
Aman Bhutani (Former CEO and CFO at Expedia)

As Jordan continues to foster an innovation-enabling ecosystem, it has managed to capture the attention of several global tech giants, including Microsoft, Bigo, Amazon and Webhelp.

> Jordan: MENA's Destination for Digitally-Enabled Services



Ministry of Digital Economy
and Entrepreneurship



> Jordan: MENA's Destination for Digitally-Enabled Services



Ministry of Digital Economy and Entrepreneurship

RESILIENT INFRASTRUCTURE



Stable, competitive, and predictable business costs



98%

of the Kingdom is Covered by 4G Nation-Wide Fiber and Broadband Connectivity



Located in the center of the MENA region, in a time zone closer to Europe and USA



Strategically located to serve the Levant, GCC and East Africa with an Arabic speaking addressable market of around 400 million customers



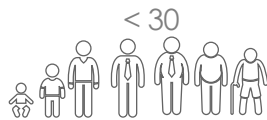
Politically and financially stable country with incentives for investors

ABUNDANT SKILLS



<\$15/hour

Jordan's blended rate for IT human capital with 3-5 years of experience



70%

of population is <30 years old



29No.

of Private and Public Universities (all of which are bilingual)



22%

University Graduates that Hold Degrees in IT, Computer Science, and Engineering

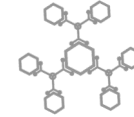


30%

of the Contribution to the Tech Sector is by Females

> Jordan: MENA's Destination for Digitally-Enabled Services

ENABLING ENVIRONMENT



0%

Sales Tax on IT Services



0%

Customs Duties



0%

Exports Income Tax



5%

Income Tax for Profits
Generated in Jordan



5%

Ceiling Interest Rate for IT-
Related Soft Loans from
Commercial Banks



55

Bilateral Investment
Treaties



27

Double-Taxation
Agreements



7

Free Trade Agreements
including 155 countries



New Secured Lending Law
Moveable Assets such as
Intellectual Property can be
used as Collateral

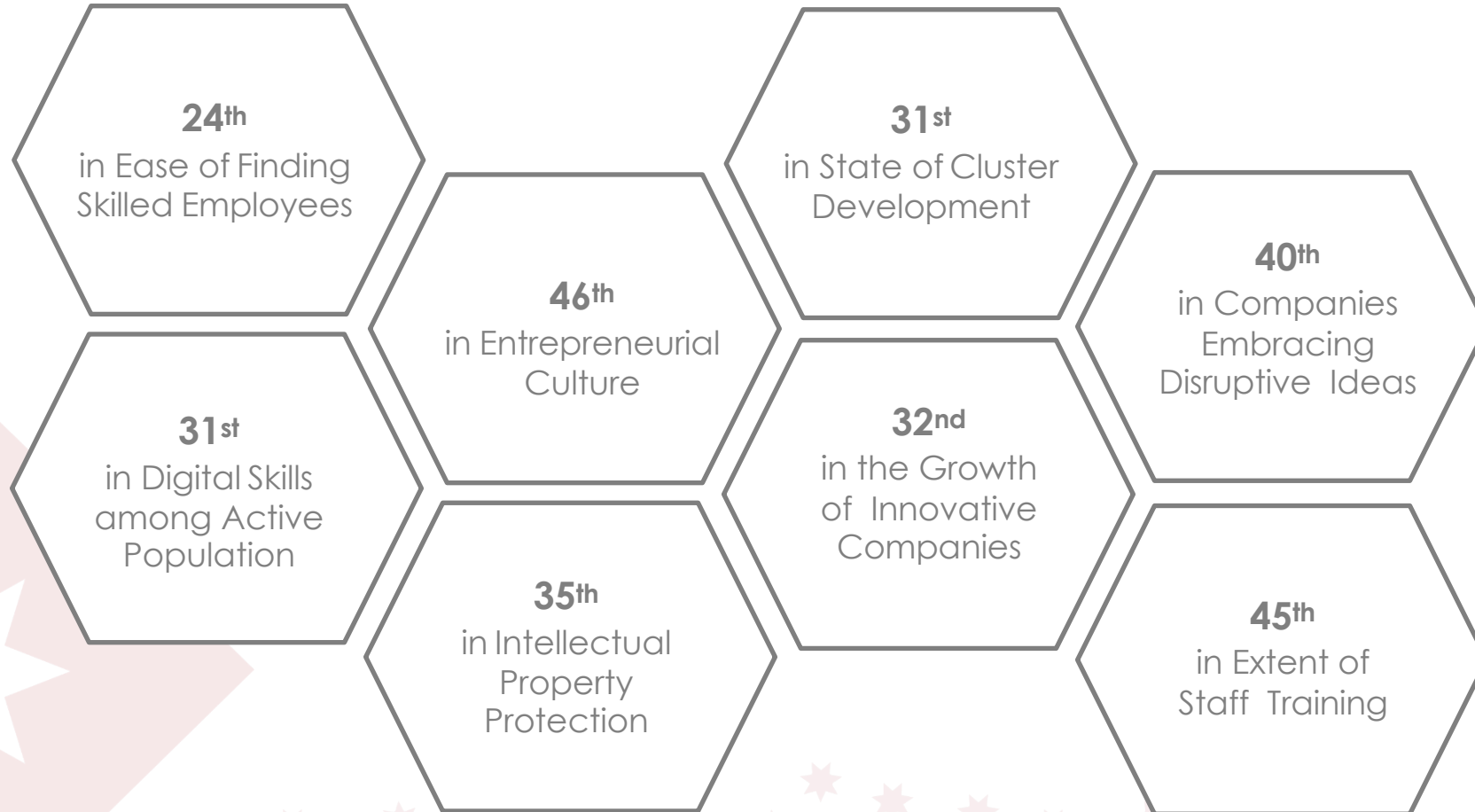


> Jordan's Global Competitiveness Ranking



Ministry of Digital Economy
and Entrepreneurship

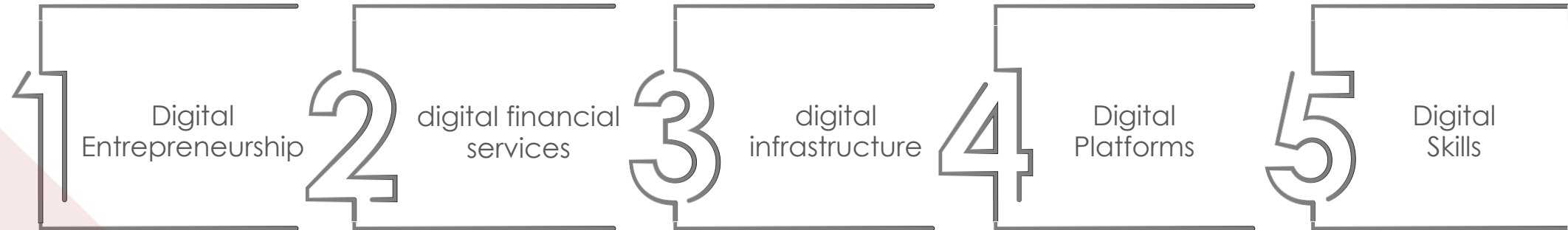
According to The Global Competitiveness Report 2019 published by the World Economic Forum, which includes 141 countries, Jordan Ranks:



> Ministry of Digital Economy and Entrepreneurship



The Ministry of Digital Economy and Entrepreneurship has evolved from its previous role as the Ministry of ICT, with the aim of creating the policies to enable the economy's transformation towards a digital one, by supporting the following **5 key enabling pillars**:



Digital Economy's 5-Year Growth Targets



Upskill **30K Youth in Jordan**



Inject **\$15M** to Support the Expansion & Growth of **Digital Firms**



Double the Growth Rate of Job Creation in the Sector



Accelerate **Digitization and Adoption of Government Services**



Digitize Government Payments



Establish **5 Tech Hubs**



Ministry of Digital Economy
and Entrepreneurship

Thank you ...