

# Mauritius

Invest, Trade, Work and Live





**ECONOMIC  
DEVELOPMENT  
BOARD** MAURITIUS

The Economic Development Board, operates under the aegis of the Prime Minister's Office.





# Overseas Representation



*New Delhi*



*London*



*Paris*



*Geneva*



*Washington D.C*



*Moscow*



*Canberra*



*Nairobi*



*Jo`burg/Pretoria*



*Shanghai (Q2 2019)*



*Tokyo (Q3 2019)*

# Mauritius at a Glance



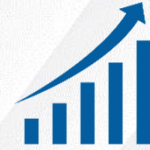
**Population**  
*1.3 million*



**Exclusive  
Economic Zone**  
*2.3 million km<sup>2</sup>*



**Land Mass**  
*2,040 Km<sup>2</sup>*



**GDP Per Capita**  
*USD 10,500(2017)*



**Literacy**  
*92.7%*



**Bilateral  
Agreements**  
*44 DTAAAs | 28 IPPAs*



**Languages**  
*English and French*



**Inflation**  
*3.7% (2017)*



**Real GDP  
Growth Rate**  
*3.5 % (2017)*



**Moody`s Credit  
Rating**  
*Baa1*





# MAURITIUS – JAPAN

## Bilateral Relations

**March 1968:** Diplomatic relations established between Japan and Mauritius.

**January 2017:** Establishment of the Embassy of Japan in Mauritius in January 2017. *H.E Mr. Yoshiharu KATO, the first Ambassador of Japan in Mauritius.*

- Number of Japanese nationals residing in Mauritius: **53 (2017)**
- Number of Mauritian nationals residing in Japan: **80 (as of June 2018)**



# MAURITIUS – JAPAN

## Economic Relations

- **Exports to Japan – US \$ 22 M (2018)**

Main Products – *Tunas, Cut Flowers, Fish Fillets, Shirts, Trousers*

- **Imports from Japan- US \$ 160 M (2018)**

Main Products - *New Motors cars, Second hand vehicles, Machinery & Transport Equipment, Cathode-ray tube monitors, Portland Cement, Radar Apparatus*

- **Investment projects from Japan in Mauritius in Wholesale, Retail, Real Estate and ICT sectors**

- **Active Occupation & Residence Permits by Japanese Nationals in Hospitality, Airline, ICT, Media, Knowledge, Medical and Professional services sectors**

# Product Sourcing



Textile  
& Apparel



Seafood



Sugar



Processed  
Food



Rum &  
Spirits



Exotic  
fruits



Light  
Engineering



Medical  
Devices



Animal  
Feed



Printing &  
Publishing



Paints &  
Chemicals



Jewellery



## Domestic Exports (2017)

USD 1.6bn

1460 Products

118 Countries

Among Key Markets:

UK | France | USA

South Africa | Italy



# Why Mauritius

1

**Conducive  
Business  
Environment**

2

**Robust  
Infrastructural  
Landscape**

3

**Competitive  
Sectoral  
Advantages**





# Conducive Business Environment

---

# International Accolades

*A Competitive & Attractive Business Climate*

**World Bank Ease of Doing Business (2019)**

*20<sup>th</sup> out of 190 countries*

**Forbes Survey of Best Countries for Business (2019)**

*39<sup>th</sup> out of 139 countries*

**Mo Ibrahim Index of Africa Governance (2018)**

**Economic Freedom of the World (2018) – Fraser Institute**

*8<sup>th</sup> out of 162 countries*

**Global Competitiveness Index (2018 – 2019)**

*49<sup>th</sup> out of 140 countries*

**Tax Efficiency Index**

*6<sup>th</sup> globally*

*1<sup>st</sup> in Africa*



# The Mauritius Advantage



- **Corporate Tax rate of 15% (3% for export of manufactured products)**
- **No capital tax gains**
- **Partial Exemption Regime 80%**



- **Incorporation of a company in 2 hours**
- **100% foreign ownership**
- **Free Movement of Capital**



- **Bilingual (English & French) pool of professionals**
- **Qualified & multi-skilled workforce**

# Preferential Market Access



**Africa Growth & Opportunity Act (AGOA)**

**European Union**

**Economic Partnership Agreement (EPA)**

**INDIAN OCEAN COMMISSION**

A detailed architectural rendering of a modern urban street. On the left, a white and green tram is stopped at a station. The street is lined with tall, mature trees and modern buildings with large glass windows. Pedestrians are walking on a wide, paved sidewalk. A car is visible on the road. The scene is bright and sunny, with shadows cast by the trees. A large, semi-transparent dark circle is overlaid on the left side of the image, containing the text.

# Robust Infrastructural Landscape

# **Infrastructure & Logistics**



- **A reliable and expanding logistics platform with modern infrastructure**
- **A well-maintained road network**
- **An efficient port with deep-water quays**
- **An international airport with a modern terminal & an airport city catering for high-value cargo**

# Connectivity

## by Air



### *Europe*

Paris | London | Rome  
Frankfurt | Geneva  
Zurich | Munich  
Amsterdam, etc...

### *Middle East*

Dubai

### *Australia*

Perth

### *Asia*

Chennai | Delhi | Mumbai  
Kuala Lumpur | Singapore  
Hong Kong | Shanghai  
Wuhan

### *Africa*

Cape Town  
Jo`burg  
Durban  
Nairobi

### *Regional*

Antananarivo  
Reunion Island  
Rodrigues Island  
Seychelles

# Connectivity by Sea



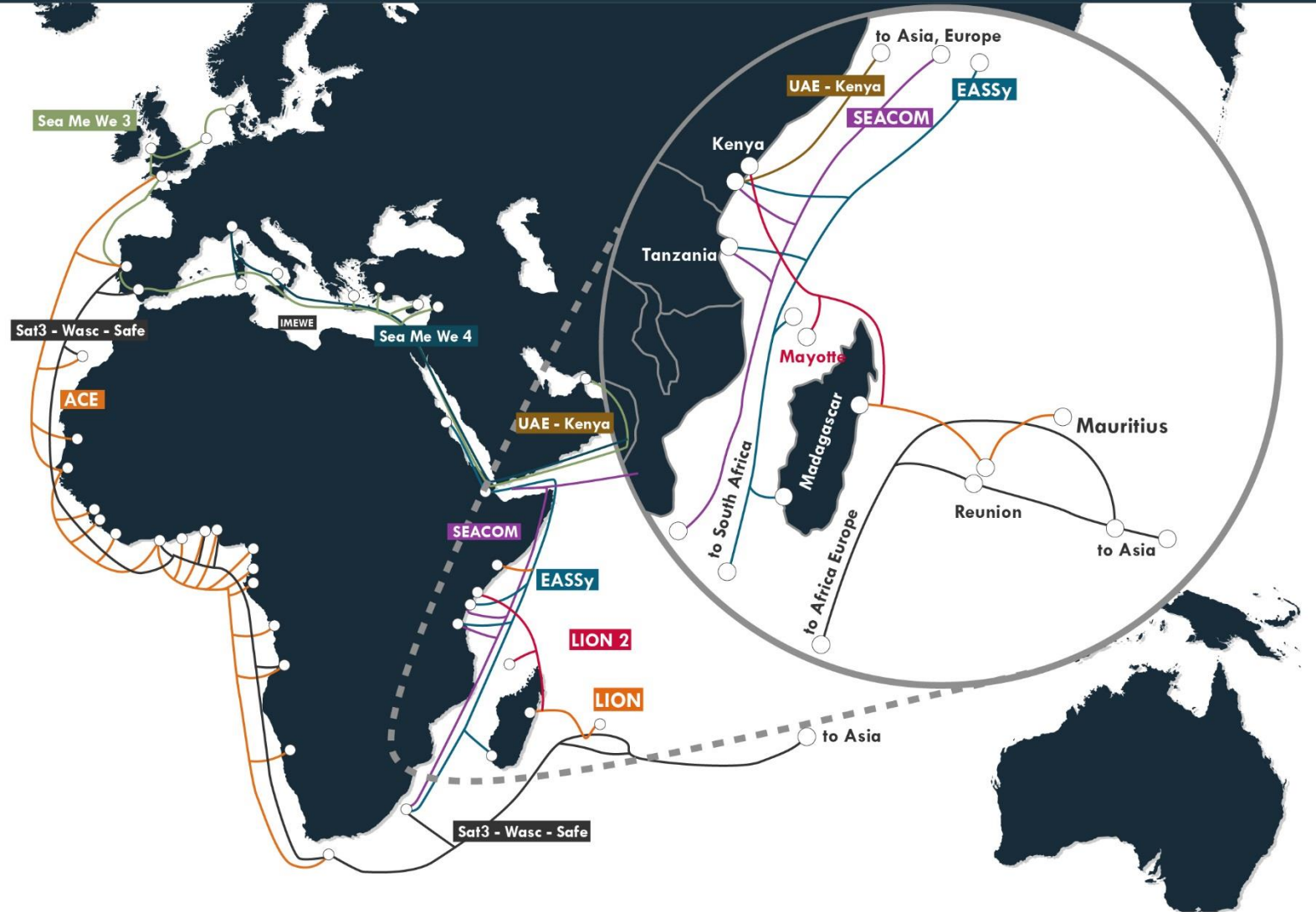
*Direct sea connectivity from Port-Louis (Capital of Mauritius) to :*

**Mombassa | Dar Es Salaam | Beira | Maputo**

**Toamasina | Durban | Port Victoria**



# Telecommunications



# Competitive Sectoral Advantages



# Business Opportunities - Key Sectors GDP Contribution

**Manufacturing**  
**12.3%**



**Tourism & Ocean Economy**  
**10.5%**



**Financial Services**  
**11.1%**



**Real Estate & Property**  
**10.0%**



# Business Opportunities – Key Sectors GDP Contribution

**Logistics**

**6.1%**



**Education**

**4.6%**



**Lifesciences & Healthcare**

**4.3%**



**Agro Industry**

**3.0%**



**Creative Industry**

**3.5%**



**ICT & BPO**

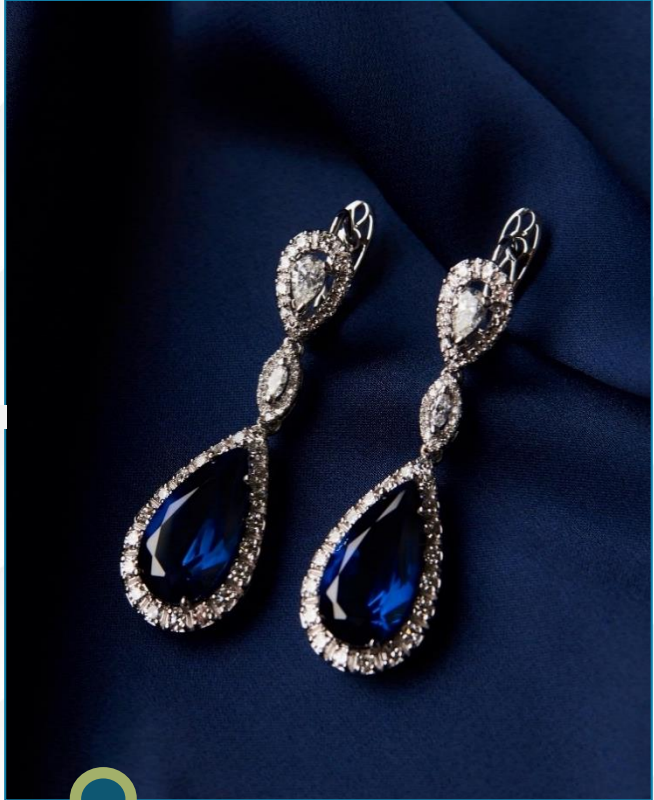
**5.7%**

# Sectoral Opportunities - *Manufacturing Industry*

**Food Processing**



**Medical Devices**



**Precision Engineering**

**Textile & Apparel**

**Pharmaceuticals**

**Jewellery**

# Hospitality & Property Development

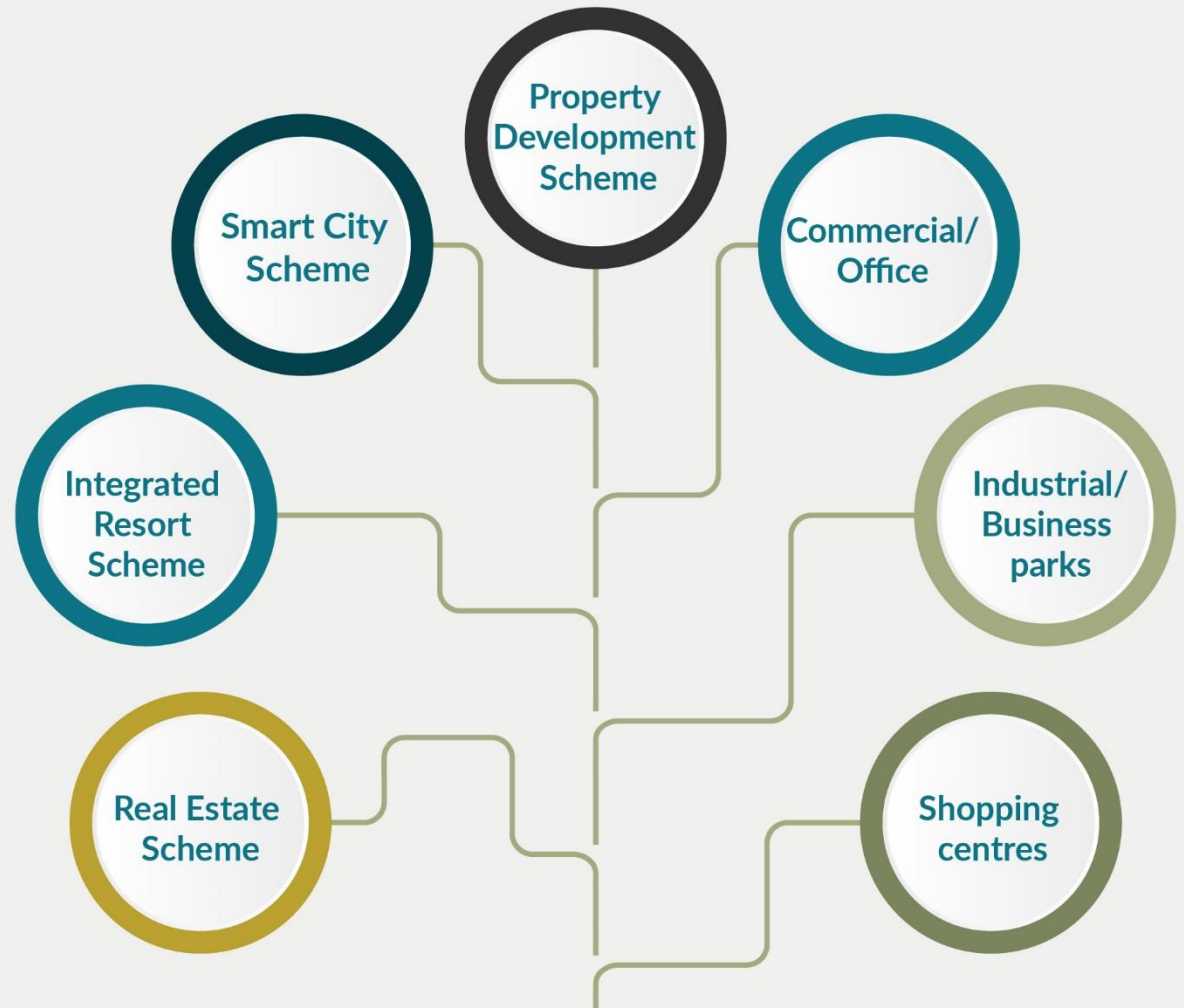




# PROPERTY DEVELOPMENT

The verticals moving the investment agenda

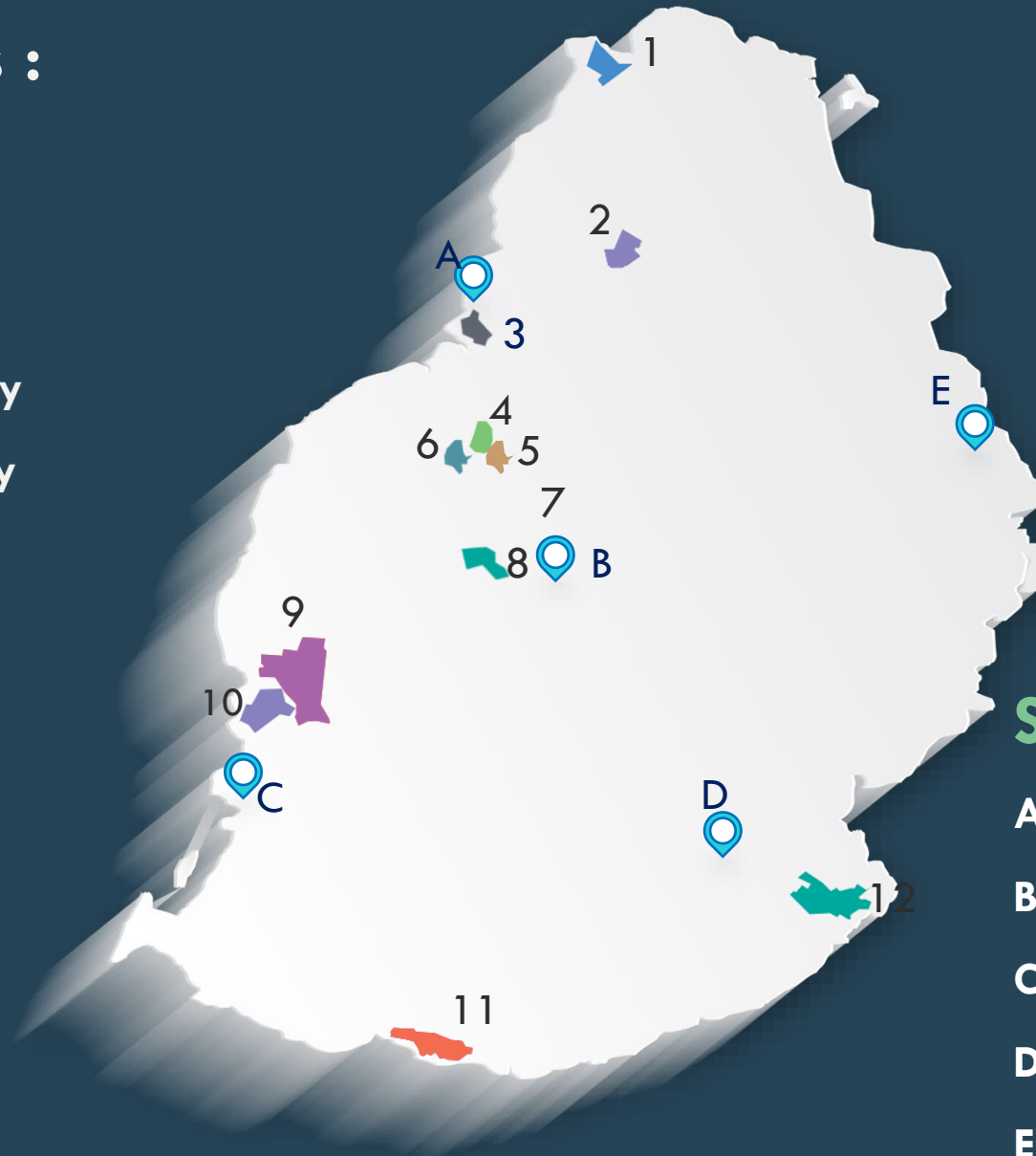
## Real Estate Development



# A Network of Smart Cities

## Smart City Projects :

1. Mont Choisy Smart City
2. Beau Plan Smart City
3. JinFei Smart City
4. Yihai Gardens Smart City
5. Royal St Louis Smart City
6. Montebello Smart City
7. Moka Smart City
8. Trianon Smart City
9. Uniciti
10. Cap Tamarin Smart City
11. St Felix Smart City
12. Mon Tresor Smart City



## Strategic Zones :

- A. Riche Terre Business & Industrial Park
- B. Cote D'Or City
- C. Les Salines Masterplan
- D. Rose Belle Pharmaceutical Village
- E. Palmar Masterplan

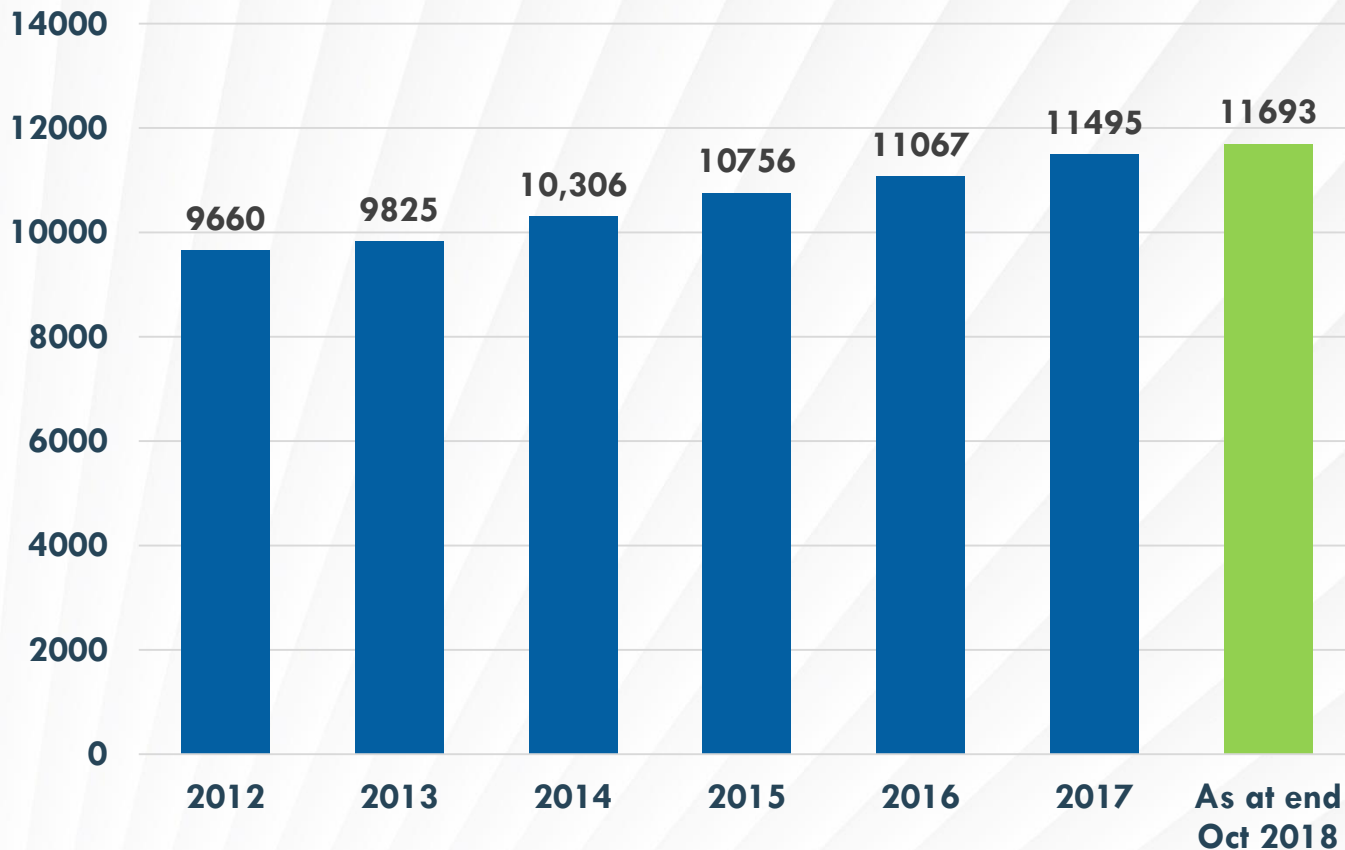


# Financial Services



# MAURITIUS IFC AT A GLANCE

Number of Global Business Companies (Category 1)



**983**

Global  
Funds

**184**

Management  
Companies

More than  
**USD 85  
billion**  
Asset Under  
Management

Over  
**13,500**  
Employed

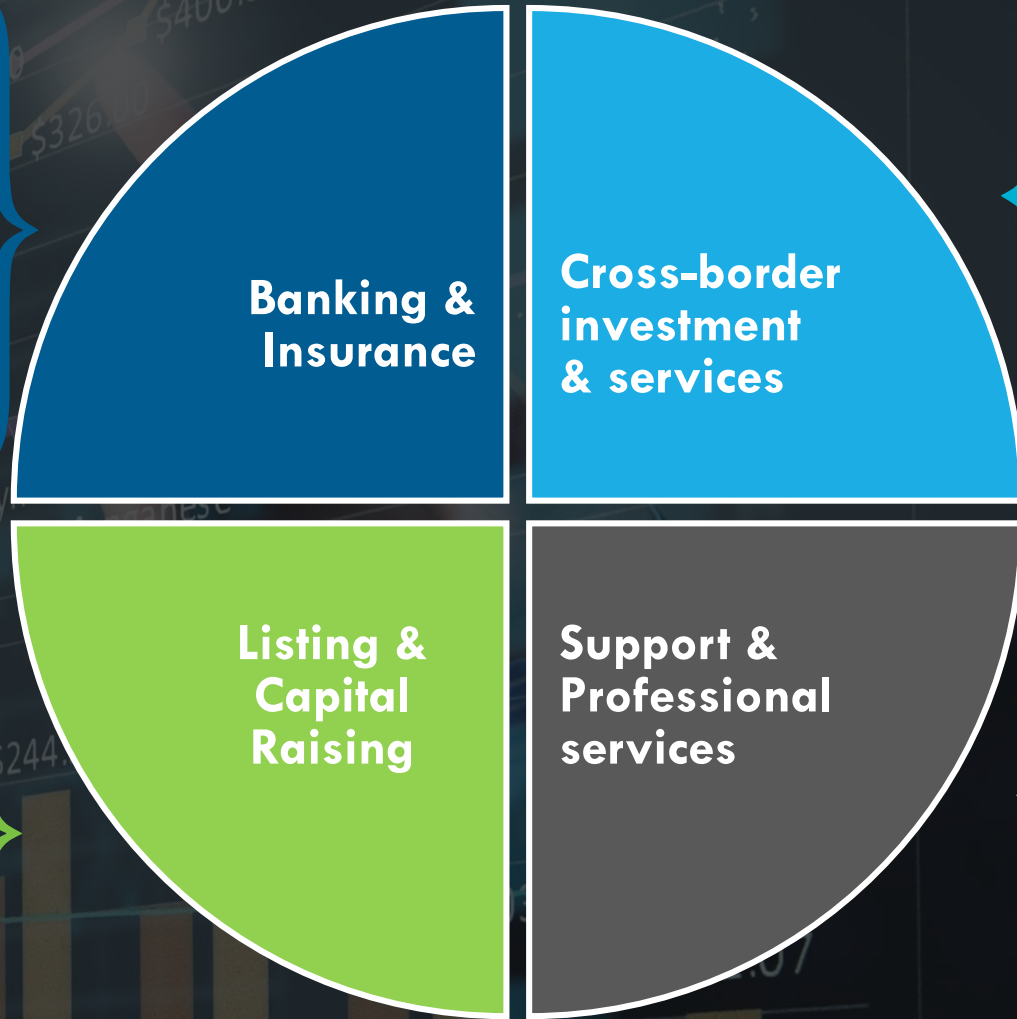
Growth  
rate  
**5.4%**

**21**  
Domestic &  
International  
Banks

# A REPUTED AND TRUSTED IFC

- **Cross- Border Banking**
- **Private Banking**
- **Investment Banking**
- **Specialist and Captive Insurance**

- **Multi-Currency Stock Exchange**
- **200+ Pan-African listed Securities**



- **Investment Holdings**
- **Structuring & Special Purpose Vehicles**
- **Treasury Management**
- **International Arbitration**

- **International law firms**
- **Top Accountancy firms**
- **BPO Services**

# A Conducive place for Innovation

- **Health Tech**
- **Biotechnology**
- **Fintech**
- **Creative & Media Industry**
- **Regulatory Sandbox Licence**
- **Artificial Intelligence**
- **Incubators & Startups**
- **Digital Industry**



# Rationale for Investment in & through Mauritius for Africa



# Why Africa, Why Now ?

5,600

Billion dollar in projected consumer and business spending by 2025

1.3

Billion people – with pop ex. To double by 2050

30

Million square kilometers of land x3 Europe

400

Companies with annual revenues > \$1 billion

122

Million Active users of mobile financial services

90

Cities over 1 million unhabitants by 2030  
50 Cities today

54

Countries expected to create the world's largest free trade area

2x

Potential growth in manufacturing output by 2025



USA

China

India

Europe

*Africa*

## Key Strengths



Entrepreneurship



Youth



High Growth

## African Countries

21 DTAA's

23 IPPA's

COMESA - 19 Countries

SADC - 16 Countries

Tripartite Agreement ( SADC - COMESA - EAC )



## Rationale for Investment in & through Mauritius for Africa







# Thank you



## Head Office

10th Floor,  
One Cathedral Square Building  
16, Jules Koenig Street  
Port Louis 11328  
Republic of Mauritius

Tel: +230 203 3800

## France

Ambassade de la République de Maurice  
127 rue de Tocqueville  
75017 Paris  
France

Tel: +33 (0)1.42.27.30.19

## India

Mauritius High Commission  
EP-41 Jesus & Mary Marg  
Chanakyapuri  
New Delhi 110021  
India

Tel: +91 11 241 02 161

## South Africa

Number 52, Regus Business Centre,  
West Tower, 2nd Floor,  
Nelson Mandela Square,  
Maude St., Sandown,  
Johannesburg, 2146  
South Africa

Tel: +27780860072