

TANZANIA INVESTMENT CENTRE (TIC)

TIC is the Primary Agency of the Government for Coordinating, Encouraging, Promoting and Facilitating Investment in Tanzania.

TIC has established One Stop Facilitation Centre for facilitating the speedy acquisition of all relevant investment services for prospective investors who want to start or operate business in Tanzania. The following services provided under the one stop centre are as follow:

- i. Immigration Services
- ii. Labour Services
- iii. Tanzania Revenue Authority (TRA)
- iv. Ministry of Lands and Human Settlements services
- v. Tanzania Bureau of Standards (TBS)
- vi. Business Registration and Licensing Authority (BRELA)
- vii. National Environment Management Council (NEMC)
- viii. Occupational, Safety and Health Authority (OSHA)
- ix. Tanzania Medicines and Medical Devices Authority (TMDA)
- x. National Identification Authority (NIDA)
- xi. The Tanzania Electric Company Limited (TANESCO)

INVESTMENT OPPORTUNITIES AVAILABLE IN TANZANIA MAINLAND

Investment opportunities available in Tanzania Mainland are categorized into the following sectors: Agriculture & Livestock, Tourism, Manufacturing, Commercial Building, Transportation, Broadcasting and Telecommunication, Natural Resources, Financial Institutions, Energy, Human Resources Development, Economic/Infrastructure

INVESTMENT SIZE THRESHOLDS

- Normal Investors: Foreign investors USD 500,000, Local investors USD 50,000
- Strategic Investors: Foreign investors USD 50,000,000; Local investors USD 20,000,000
- Special Strategic Investors: USD 300,000,000

INVESTMENT INCENTIVES SCHEME

The prospective investors can enjoy both fiscal and non-fiscal incentives for investments in Tanzania. These incentives include the following: -

- i. Exemption on Project Capital goods
 - a. Zero Import Duty on capital goods.
 - b. Zero Import Duty on raw material
- ii. Tax Relief on Deemed Capital Goods - Import Duty exempted by 75%
- iii. Reduced corporate tax to 20% for the first 5 consecutive years on Manufacturing of pharmaceuticals, Textile or leather products
- iv. Capital Allowance on Agriculture (100%), Mining - first 5 years (20%), Hotels (50%), Fish farming (50%), Tourist services (50%);
- v. Reduced corporate tax to 10% for the First 5consecutive year on Assembly of motor vehicles, tractors, fishing boats or out boat engine;
- vi. Depreciation Allowance (37.5% - 5%)

OTHER NON FISCAL INCENTIVES

- i. Automatic Immigration Quota: Initially 10 expatriates during project implementation. Additional, one expatriate for every 10 jobs created;
- ii. Unconditional (Free repatriation) transferability of funds of any currency of: Net profits, Repayment of foreign loans, Royalties, Fees charges in respect of foreign technology, Remittance of proceeds; and Payment of emolument.

APPLICATION PROCEDURES FOR TIC CERTIFICATE OF INCENTIVES

- i. Project's Business Plan/Feasibility Study;
- ii. A dully filled TIC application forms;
- iii. Company's Memorandum and Articles of Association.
- iv. A certified Certificate of company Incorporation
- v. Evidence of sufficient finance capital available to implement the project
- vi. Evidence of land ownership for the location of the project (depending on the project, certified lease agreement of minimum of 3 years or certified copy of title deed).
- vii. Company Board Resolution to register the project with TIC.
- viii. TIC Receipts as evidence of payment of \$1,100 cost of the Application form and Certificate of Incentives.
- ix. An overall covering letter to which all the above are attached.

For more details please visit <https://onestopshop.tic.go.tz>

[Website: www.tic.go.tz](http://www.tic.go.tz)