



CEPICI
CENTRE DE PROMOTION DES INVESTISSEMENTS EN CÔTE D'IVOIRE



Business environment and investment framework in Côte d'Ivoire **JULY 06, 2022**
Ms. Solange AMICHIA, Chief Executive Officer



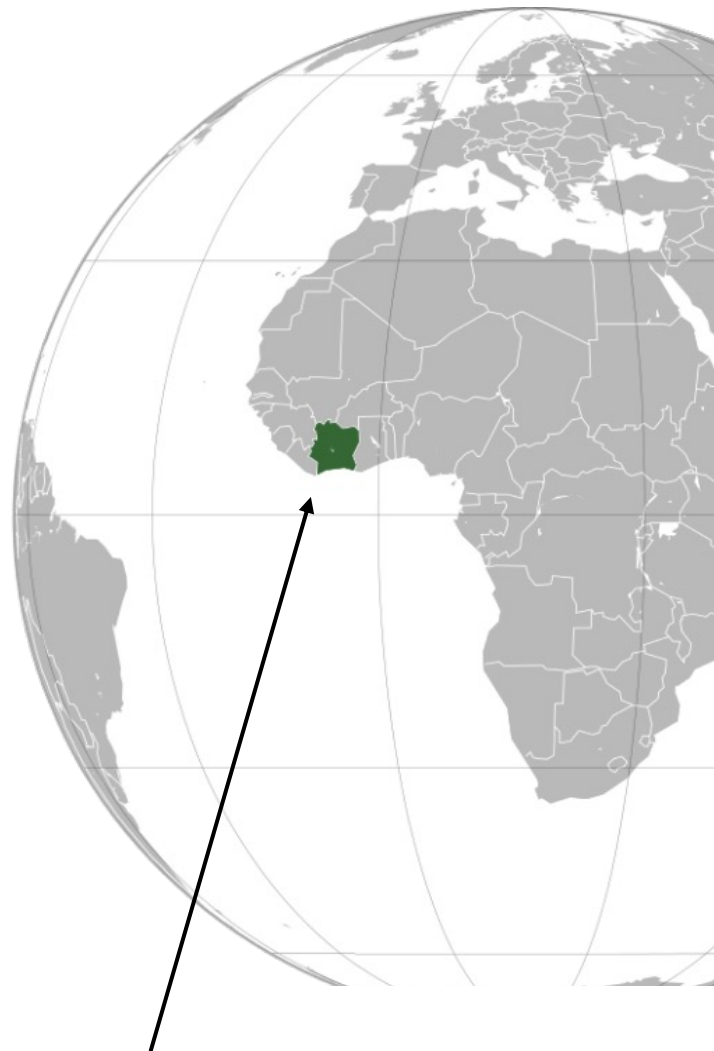
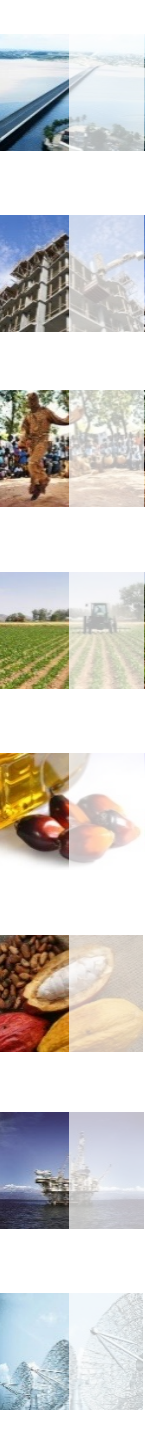
Agenda

1 Côte d'Ivoire, Land of Growth

2 Competitive Advantages

3 Investment Opportunities

4 Investment Framework



Côte d'Ivoire

Is located here in West Africa



Area : **322 462 sqm**
with **60% of arable lands**
+ **more than 500 km de coastlines**



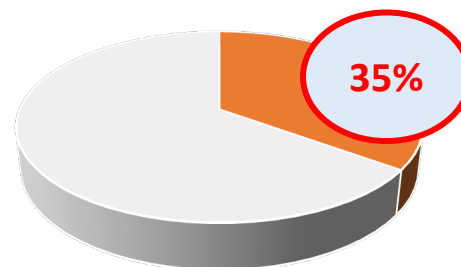
Population : **28 millions inhabitants (RGPH 2021)**
Growth rate : **2,6% per year**
Median age : **19 years old**



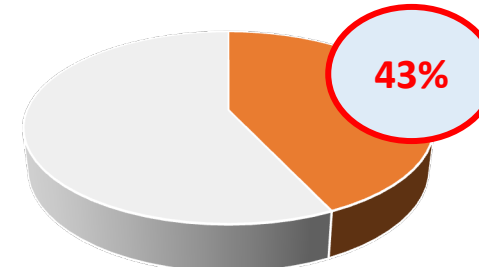
Average GDP growth rate (2012 – 2019) : **8%**
GDP growth rate (2020) : **1,8% (resilient economy)**
Average revenue per capita : **1 736 \$**

Côte d'Ivoire is a regional powerhouse in West Africa

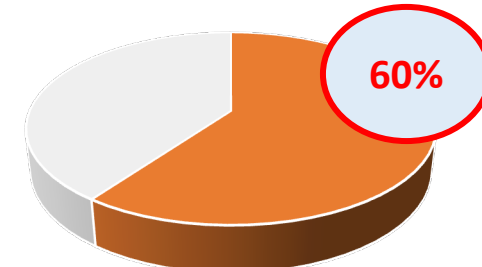
WAEMU
GDP



COMMERCIAL
EXCHANGES



AGRICULTURAL
EXPORTATIONS



Economic hub in west Africa and in the continent

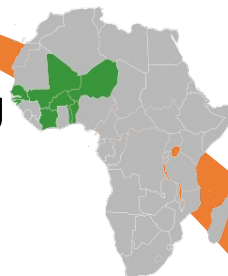
DOMESTIC MARKET



26 millions inhabitants

A growing middle class valued at 30% of total population (IPSOS 2016)

WAEMU



8 countries

140 millions inhabitants

Single currency (the F CFA)

ECOWAS



15 countries

350 millions inhabitants

Middle Class : 100 million consumers

**CONTINENTAL
FREE TRADE ZONE**



53 countries in Africa

1,2 billion inhabitants

Free trade and agreement for free circulation of goods throughout the continent

Côte d'Ivoire grants access to fast growing and larger consumer markets in the sub region and in the whole continent

STATE AMBITION Cote d'Ivoire has a development plan to accelerate its economic and social transformation and become an upper middle-income country by 2030

National Development Plan
Valued at 90 billions euros



GDP growth rate (2021 – 2025) : 7,65%
Revenue per capita in 2025 : 2 240 \$
Poverty Rate in 2025 : 30%



FOCUS SECTORS

7 priority industrial clusters identified by the country according to regional economic potentialities

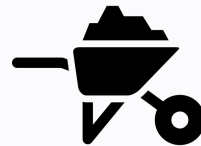
Other growth niches to be harnessed



1. Agro-industry



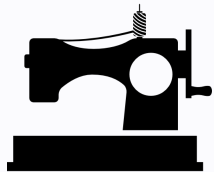
2. Chemicals - Plasturgy



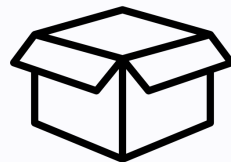
3. Building materials



4. Pharmacy



5. Textile Industry



6. Packaging



7. Automotive & OEM



Digital Economy



Tourism and Hospitality

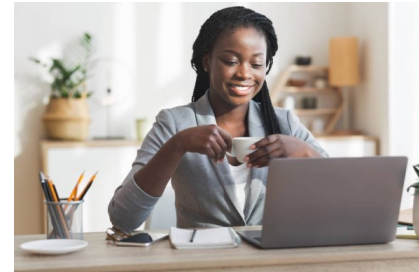


Creative Industries

COMPETITIVE 7 REASONS TO INVEST IN CÔTE D'IVOIRE



A dynamic economy with sustained growth



Rich Human Capital

Abundant natural resources available at competitive costs



Reliable power supply



Modern economic infrastructures



A very favourable business environment for investment

Regional economic hub and dynamic, constantly growing market



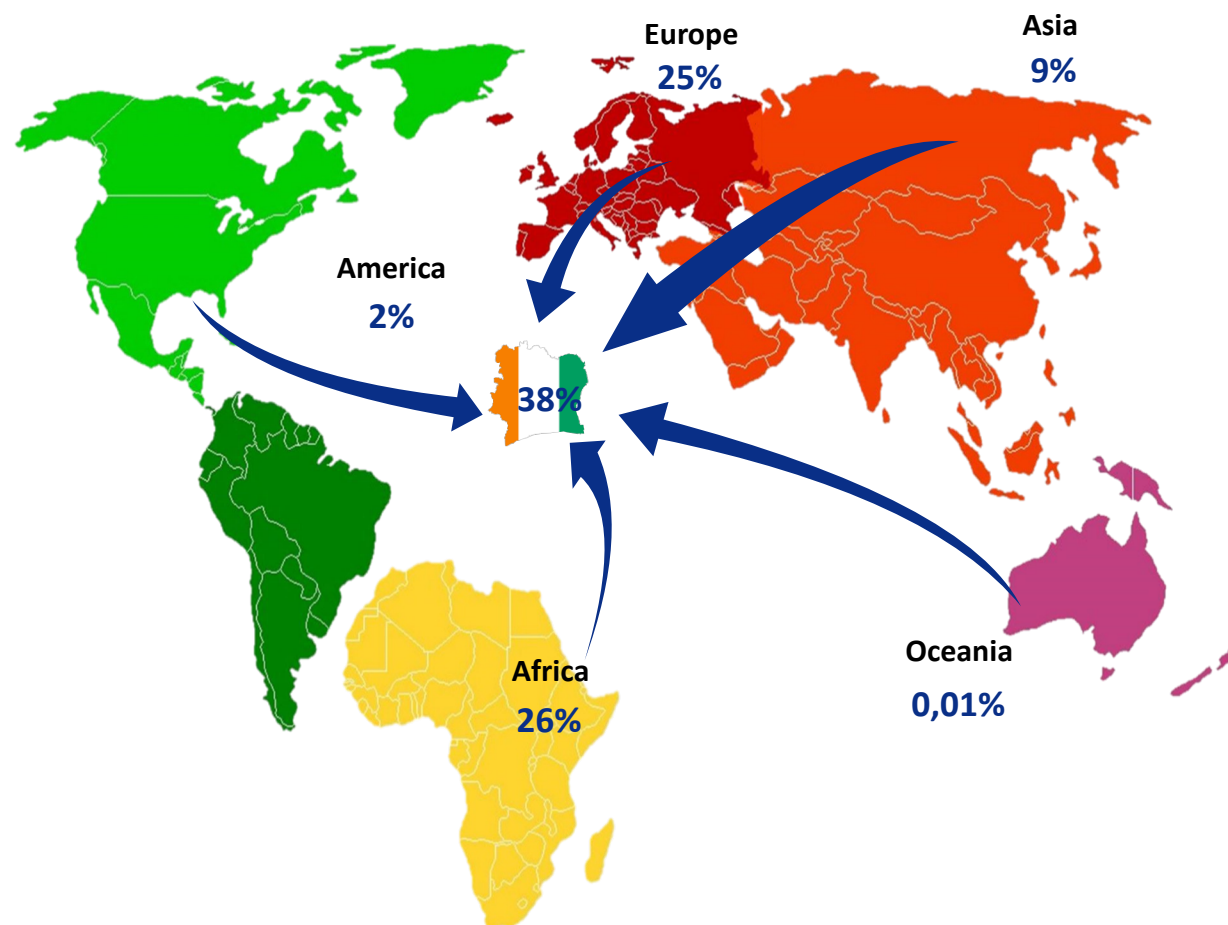
« Côte d'Ivoire remains the most attractive African country for investment in 2020, according to the private sector. The country is ahead of Kenya, Ghana, Senegal and Rwanda. ».

(Cabinet Deloitte, in Edition 2020 of Africa CEOs Survey)

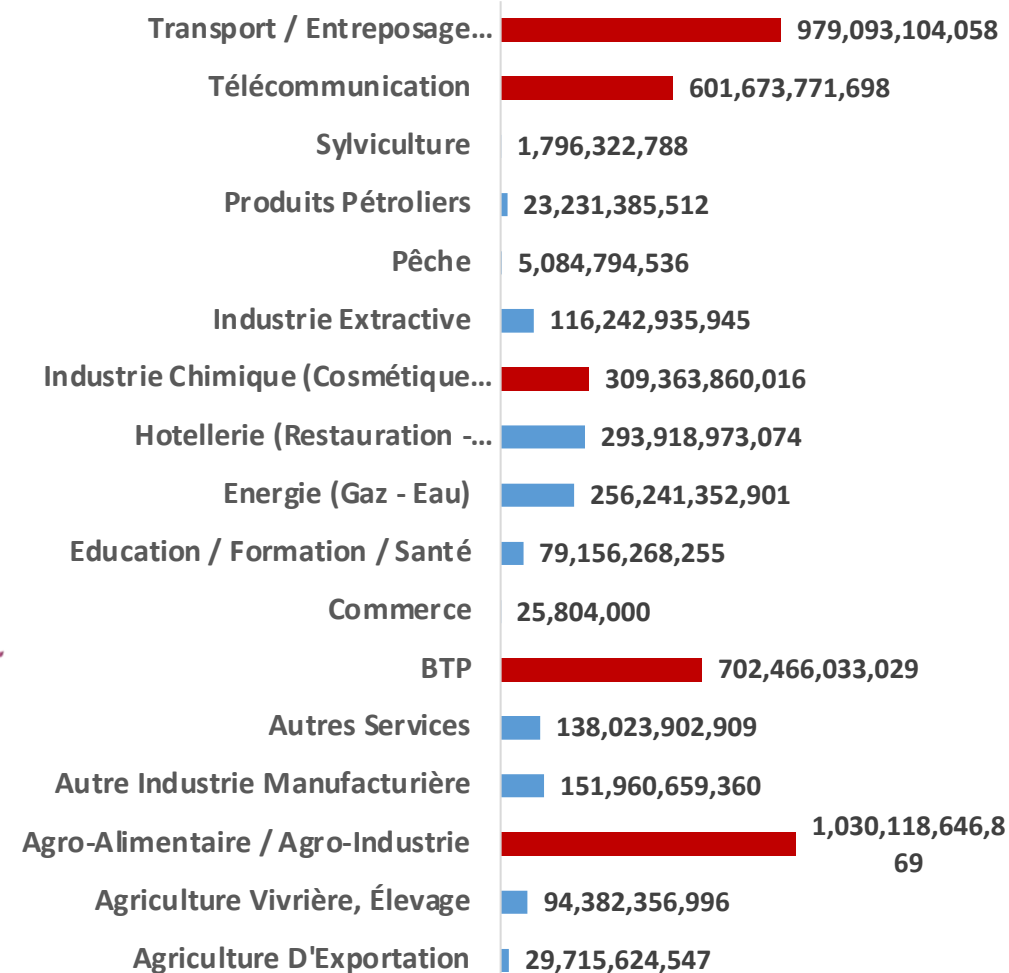
Dynamics of private investment in Côte d'Ivoire

Investments approved at CEPICI from 2013 to 2020: **7,34 bln. €** (4 812 bln. XOF)

Breakdown by origins



Breakdown by sector



The diversity of sectors and countries of origin illustrates the attractiveness of our country for private investment.



FARMING SECTOR

Agriculture mechanisation
Invest in fertilizers and crop protection products...



TOURISM & HOSPITALITY

Hotel building, invest in seaside tourism, ecotourism, medical tourism, business tourism...

AGRO-INDUSTRY

Processing of cocoa, cashew nuts, fruits and vegetables, palm oil, coffee, natural rubber...



HEALTH & PHARMACEUTICAL

Invest in building private hospitals, modernisation of technical facilities and equipments...



HOUSING & CONSTRUCTION

Social housing, Middle and high standing housing, Malls, Commercial centers



DIGITAL ECONOMY

Invest in datacenters, optical fiber networks, biotechnology and ICT...

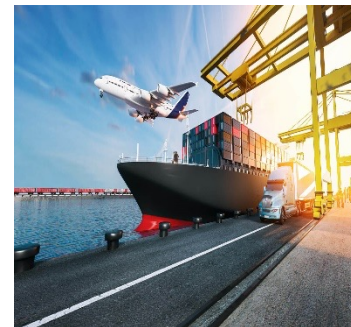
MINING & ENERGIES

Gold and natural resources exploitation, building hydropower, solar, biomass and PEV power plants...



TRANSPORTS & LOGISTICS

Invest to extend port terminals, BRT projects, railroads construction, renewal of taxis network...



9 AGROPOLES

Pôle de transformation de cultures vivrières

<u>Filières vivrières</u>	<u>Filières de rente</u>
Riz	Anacarde
Soja	Coton
Maï	

Pôle de transformation et d'exportation pour les fruits et des noix de cajou

<u>Filières vivrières</u>	<u>Filières de rente</u>	<u>Filières animales et halieutiques</u>
Mais	Coton / Anacarde	Bovins
Riz	Mangue / banane	Ovins
Oignons	Canne à sucre	

Pôle de l'agro-écologie et de l'agro-diversification

<u>Filières vivrières</u>	<u>Filières de rente</u>
Igname	Anacarde
Maraichers	

Pôle académique de recherche et de transformation

<u>Filières vivrières</u>	<u>Filières de rente</u>
Riz	Cacao
Igname	Anacarde
Manioc	Agrumes

Pôle académique et de transformation

<u>Filières vivrières</u>	<u>Filières de rente</u>
Igname	Café
Manioc	Cacao
Riz	Manioc
	Anacarde

Grenier de produits vivriers et zone de valorisation du café-terroir de Man

<u>Filières vivrières</u>	<u>Filières de rente</u>	<u>Filières animales et halieutiques</u>
Riz	Café	Pisciculture
Manioc	Cacao	

Bassin vivrier et zone agro-industrielle à proximité d'Abidjan

<u>Filières vivrières</u>	<u>Filières de rente</u>	<u>Filières animales et halieutiques</u>
Manioc	Cacao	Pêche
Banane plantain	Palmier	
Maraichers	Hévéa	
	Café	

Pôle de transformation de cultures de rente alimentant le port de San Pedro

<u>Filières vivrières</u>	<u>Filières de rente</u>	<u>Filières animales et halieutiques</u>
Riz	Cacao	Pêche
Banane plantain	Hévéa	
Manioc	Palmier	
	Café	

Bassin vivrier et zone agro-industrielle à proximité d'Abidjan

<u>Filières vivrières</u>	<u>Filières de rente</u>	<u>Filières animales et halieutiques</u>
Riz	Hévéa	Volaille
Maraichers	Palmier	Pêche
Manioc	Cacao	



SOME INSIGHTS ABOUT THE SECTOR

1st

Côte d'Ivoire ranked first in the world for many products

60%

Part of agriculture in national exportations

22%

Agriculture contribution to the GDP

50%

Of farmers don't have access to machinery

18.1 bn €

Investments to be attracted by PNIA 2 in 2018 - 2025

THE AGROPOLES

9 agropoles accross the country (2 already active)

Total investissement
300 Mds F CFA x 9

Opportunities
Farming, storage, distribution and processing of rice, corn, cassava, vegetables, mangoes...

OTHER OPPORTUNITIES IN AGRICULTURE

- **Mechanization** : Invest in machinery assembly factories, sell or rent machinery to farmers
- **Seeds and fertilizers supply**
- **Logistics and warehousing**
- **Land irrigation**
- **Supply of agritech solutions**

AGROPROCESSING

State objective
to process at least 50% of agricultural raw materials

Current level
below 10%

Opportunities
invest to create Industrial parks and plants to process CASHEW, CASSAVA, SHEA, COTON into semi-finished or finished product

COUNTRY'S AMIBTION : Becoming the medical hub in West Africa

Making Côte d'Ivoire a first choice medical destination in West Africa and supplying cutting-edge health services to the populations

COUPLE OF STATE PROJECTS TO EMBODY THIS AMBITION

- Rehabilitation of 720 and construction of 330 First Contact Health Centres by 2025
- Rehabilitation and equipment of specialised health centres (dental, oncology, etc.)
- Construction and rehabilitation of modern surgery blocks in 92 cities

OPPORTUNITIES

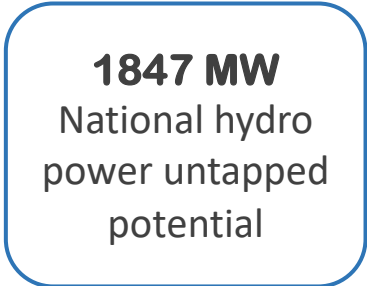
- Construction of hospitals and medical infrastructures (public hospitals and private clinics)
- Supply of modern medical equipement
- Digitization of medical services
- Other opportunities in the healthcare value chain (Medical evacuations, medical waste management...)

SOME INSIGHTS ABOUT THE SECTOR

Source : CI-Energies



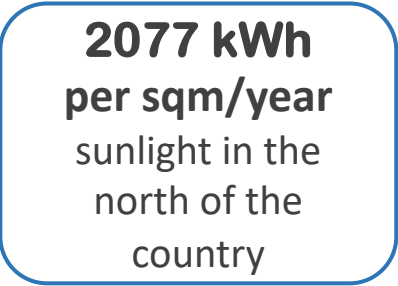
2229 MW
National total
output in 2019



1847 MW
National hydro
power untapped
potential



**40 Million tons /
year**
Biomass potential
from agriculture
wastes



2077 kWh
per sqm/year
sunlight in the
north of the
country



**42 Million
tons / year**
Gold production



**1,18 million
tons / year**
Manganese
production

INVESTMENT OPPORTUNITIES



Invest in construction and operation of Solar, Wind and Biomass power plants and waste to Energy projects (under PPP or private projects)



Produce and distribute solar pannels, domestic devices and appliances, solar pumps for farm irrigation, etc.



Extraction and processing of gold, diamond, manganese, bauxite, etc.



TRANSPORT & LOGISTICS

State Ambitions

- Increasing public transportation offer in Ivorian big cities
- Professionalizing local road transportation ecosystem

Some projects and opportunities

- Roll out of Rapid Buses Lines in Abidjan
- Modernization the Port of San Pedro
- Project to relieve congestions in traffic at the Port of Abidjan
- Extension on Abidjan International Airport
- Development of maritime good transportation alongside the Ivoirian coastline

ITC

State Ambitions

- Provide populations a better access to digital services

Some projects and opportunities

- Digitization of the economy : e-tourism, e-agriculture, e-education, e-health, etc.
- Smartphones and electronic devices assembling in the Biotech Free Zone (VITIB)
- Technology and solutions for smart cities
- Fiber optic network roll out
- Building and operating of data centers

Reforms undertaken to improve the business climate and ease the Doing of Business for private investors



Securing Business

- Creation of **Commercial Courts and Courts of Appeal**
- Settlement of small claims
- **Protection of minority shareholders' rights**
- Using conciliation by any means



Simplified procedures

- **Digitizing administrative acts and services**
- **Creation of one-stop shops: – including CEPICI on stop shop**
- Granting of benefits of the Investment Code in 21 days



Transparent Institutional Framework

- For Public Private Partnership (PPP) contracts
- **National Authority for the Regulation of Public Procurement**
- **National Competition Commission**
- **Strong anti-corruption laws**



Tax Benefits

- Adoption of a **new Investment Code**
- Adoption of **sectoral codes (for electricity, mining, telecommunications, etc.)**
- Free zones : VITIB, the free port for fisheries and future Textile Zone

Perspectives

Continuation of the digitization process for public documents and services initiated with the launch of the single portal for investors www.225invest.ci.

ELIGIBLE SECTORS (CATEGORY 1)

Agriculture



Agro-industry



Hospitality*



Health



All other eligible sectors which are not included in Category 1 are eligible to Category 2

ELIGIBLE SECTORS (CATEGORY 2)



Financial services



Liberal professions



Commerce & Retailing



Non-industrial buildings



NON ELIGIBLE SECTORS

* (For 1.1 billion Yen minimum Investment in Zone A and 425 Millions Yen in Zone B and C)

	AGREEMENT REGIME	DECLARATION REGIME
INVESTMENT THRESHOLD	<ul style="list-style-type: none"> • 42.500 millions Yen for Big companies • 10.625 millions Yen for SMEs 	<ul style="list-style-type: none"> • No minimum investment required • Only applies for company creation
INCENTIVES		
INVESTMENT PHASE	<ul style="list-style-type: none"> • Total exemption from customs duties • Suspension of VAT 	<ul style="list-style-type: none"> • Not applicable
OPERATION PHASE	<p>Tax incentives related to :</p> <ul style="list-style-type: none"> • The sector (Category 1 or 2) • The investment Zone (Zone A, B or C) • The size of the company (SME or Big corp.). 	<p style="text-align: center;">Incentives :</p> <ul style="list-style-type: none"> • Category 1 (Tax holidays) • Category 2 (tax Credits)
INVESTMENTS ZONES	<p>Zone A : Abidjan District / Zone B : Regional capital cities + Bonoua & Grand Bassam Zone C : All other locations</p>	
ADDITIONAL INCENTIVES	<p>Tax credits : 2% for local employment / 2% for subcontracting / 2% pour local shareholding</p>	
INCENTIVES FOR SMEs	<p>Investment threshold reduced to 50 millions CFA / Banking operation tax exempted</p>	
STRUCTURING PROJECTS	<p>Structuring projects can benefit from specific additional incentives directly negotiated with the government given the level of investment and strategic aspects (In Zone A: 21.245 billion Yen / Zone B: 16 billion Yen/ Zone C: 10.625 billion Yen)</p>	

Mission

- To be the one-stop shop for investment in Côte d'Ivoire.
- To federate, coordinate and streamline all government initiatives and actions aimed at promoting investment and private sector development

Area of expertise

- Business registration in the GUFÉ
- Investment advise and facilitation
- Access to the benefits of the Investment Code
- Assistance in obtaining industrial land
- Development of business partnerships
- Organization of economic events
- Improvement of the business environment
- Monitoring and evaluation of realized investments

CEPICI is at the center of the Investment promotion and attraction Framework in Côte d'Ivoire



- Good dynamics of the Ivorian economy with a GDP growth forecast of 7% between 2021 and 2025
- Constant improvement of the business climate in Côte d'Ivoire
- Numerous cross-sectoral investment opportunities
- Willingness of CEPICI to assist you in the realization of your investment projects





AKWABA

EN TERRE D'OPPORTUNITÉS

To the land of opportunities